



SMITH TRAVEL RESEARCH



OCCUPANCY ANALYSIS

SEGMENT	SUNDAY		MONDAY		TUESDAY		WEDNESDAY		THURSDAY		FRIDAY		SATURDAY		TOTAL	
	11-Dec	12-Dec	12-Dec	13-Dec	13-Dec	14-Dec	14-Dec	15-Dec	15-Dec	16-Dec	16-Dec	17-Dec	17-Dec	18-Dec	Week	Week
	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004	2005	2004
	Occup	%Chg	Occup	%Chg	Occup	%Chg	Occup	%Chg	Occup	%Chg	Occup	%Chg	Occup	%Chg	Occup	%Chg
Halifax, NS	59.7	108.7	51.6	3.0	62.1	17.8	50.2	3.9	43.7	6.6	42.5	27.2	41.3	29.1	50.2	22.7
Nova Scotia Area	18.3	0.0	37.9	-0.3	54.2	23.2	49.5	12.0	35.1	-1.4	34.4	22.4	25.4	-2.3	36.4	8.7
Montreal Downtown	33.6	22.2	47.4	7.2	57.1	16.8	54.2	16.3	46.2	20.3	37.7	17.4	36.1	5.6	44.6	14.9
Quebec City	21.6	33.3	45.0	32.0	53.6	39.6	62.3	61.0	55.9	53.2	47.1	35.0	43.0	-24.0	46.9	28.5
Quebec Area	26.2	15.9	50.3	28.6	56.4	22.3	53.7	20.7	44.9	20.7	49.9	9.7	64.2	19.3	49.4	19.6
Toronto Downtown	41.4	27.8	64.3	31.2	63.2	12.1	64.3	22.0	57.9	36.9	35.9	-0.8	41.0	7.0	52.6	19.8
Toronto North/East	39.9	15.7	66.4	26.0	73.8	20.4	70.0	22.4	64.1	44.7	38.6	7.2	42.2	9.0	56.4	21.6
Toronto Airport/West	44.3	6.7	73.2	14.0	73.9	1.5	74.9	5.5	71.1	24.1	48.1	10.6	41.6	-3.0	61.0	8.5
Ottawa, ON	32.8	-11.6	53.5	-9.8	60.0	-3.7	60.1	-1.2	49.6	14.3	33.4	10.2	37.9	0.8	46.7	-1.3
Ontario East	24.2	-4.3	49.5	8.3	53.7	1.3	52.1	2.0	47.6	21.4	26.7	-8.9	32.8	-8.6	40.9	2.5
Niagara Falls	20.3	66.4	15.5	24.0	14.8	19.4	16.0	14.3	15.3	21.4	29.7	40.1	44.8	40.4	22.4	34.1
Ontario Central	28.1	-9.9	49.4	-1.2	57.9	-1.5	54.2	-2.7	55.6	17.1	41.9	18.7	42.2	-11.5	47.0	0.9
Ontario North/Thunder Bay	35.9	-7.0	64.2	0.5	73.9	0.4	75.6	7.8	59.1	-7.5	64.2	-2.9	57.7	-5.7	61.5	-1.6
Winnipeg, MB	35.6	-2.7	51.8	-1.9	58.7	3.0	58.1	1.2	50.2	1.8	46.0	-13.2	53.6	2.7	50.6	-1.2
Regina/Saskatoon	29.9	10.7	52.2	18.9	62.6	30.4	55.5	14.4	46.8	18.2	46.4	10.5	41.0	-6.6	47.8	14.4
Calgary, AB	40.4	8.0	64.2	11.1	72.8	15.6	68.6	9.4	60.1	9.9	53.8	17.2	55.9	24.5	59.4	13.6
Edmonton, AB	38.0	-1.0	55.0	9.6	62.6	17.2	66.3	15.3	63.5	32.3	60.8	21.8	59.5	12.3	58.0	15.8
Alberta North Area	63.1	14.7	76.2	14.6	78.7	14.2	76.3	16.8	70.3	26.7	73.4	17.8	83.2	24.0	74.4	18.1
Vancouver Downtown	43.5	25.7	52.2	13.5	52.9	7.7	51.6	13.2	48.8	32.2	48.3	9.3	59.3	10.8	50.9	14.9
British Columbia Area	40.5	-18.8	42.3	-21.8	42.4	-27.9	39.5	-31.9	40.3	-36.5	50.6	-26.7	61.8	-15.8	45.3	-25.7
Vancouver Island	43.2	74.9	44.4	43.7	48.1	44.9	45.7	39.8	47.2	43.9	45.0	40.6	60.0	44.9	47.7	46.8

ADR ANALYSIS

SEGMENT	ADR	%Chg	ADR	%Chg	ADR	%Chg	ADR	%Chg	ADR	%Chg	ADR	%Chg	ADR	%Chg	ADR	%Chg
Halifax, NS	\$110.12	7.2	\$103.36	-1.8	\$100.19	-5.1	\$99.38	-3.6	\$97.76	-1.3	\$90.48	-0.5	\$88.66	0.2	\$99.39	-0.9
Nova Scotia Area	\$69.73	-1.6	\$71.67	4.2	\$75.18	9.1	\$76.32	13.6	\$74.13	14.8	\$78.87	19.1	\$74.59	6.1	\$74.78	10.1
Montreal Downtown	\$129.76	-1.8	\$135.73	0.4	\$136.27	-1.3	\$134.77	-1.2	\$133.21	-1.6	\$124.28	-1.5	\$122.11	-1.3	\$131.69	-1.1
Quebec City	\$88.02	11.5	\$97.01	19.6	\$98.45	26.3	\$97.90	8.9	\$98.39	5.7	\$88.74	6.2	\$84.85	-7.1	\$94.28	9.5
Quebec Area	\$104.65	7.7	\$94.48	6.5	\$89.60	11.6	\$94.71	14.8	\$95.90	8.2	\$103.11	1.3	\$121.93	-0.3	\$101.02	5.9
Toronto Downtown	\$150.43	6.5	\$158.59	5.0	\$158.67	6.0	\$155.64	3.5	\$147.89	2.6	\$131.66	0.7	\$128.31	0.9	\$149.48	4.3
Toronto North/East	\$107.96	5.1	\$111.83	4.5	\$113.15	2.1	\$111.76	0.7	\$106.35	0.4	\$100.16	4.6	\$98.15	2.7	\$108.18	2.8
Toronto Airport/West	\$114.45	7.7	\$124.04	5.9	\$125.50	4.1	\$122.57	4.6	\$117.59	4.9	\$96.22	6.1	\$91.36	3.1	\$115.65	5.3
Ottawa, ON	\$121.36	-1.9	\$124.40	-3.3	\$126.02	-2.6	\$124.33	-3.6	\$119.43	-2.5	\$109.96	-4.9	\$106.00	-6.8	\$120.02	-3.7
Ontario East	\$83.40	6.6	\$84.31	5.6	\$84.46	3.8	\$80.05	-1.0	\$80.80	-0.7	\$86.92	7.1	\$84.88	3.8	\$83.21	3.0
Niagara Falls	\$80.21	2.1	\$74.93	-2.1	\$84.41	10.1	\$84.48	11.7	\$78.39	4.4	\$89.94	-0.3	\$97.55	2.2	\$87.15	3.6
Ontario Central	\$89.29	4.8	\$92.85	6.1	\$93.13	6.4	\$94.47	4.9	\$91.82	4.4	\$92.05	5.4	\$95.16	8.5	\$92.88	5.8
Ontario North/Thunder Bay	\$77.07	7.4	\$80.40	7.2	\$81.93	7.0	\$81.03	6.8	\$79.63	4.7	\$77.33	0.2	\$79.03	3.1	\$79.75	5.2
Winnipeg, MB	\$84.39	-3.5	\$93.38	2.5	\$97.64	8.1	\$94.26	3.1	\$89.64	2.2	\$84.80	2.7	\$84.83	0.7	\$90.39	2.8
Regina/Saskatoon	\$90.77	4.7	\$94.60	5.0	\$92.75	2.1	\$93.33	4.0	\$94.24	8.5	\$91.75	12.3	\$95.66	16.3	\$93.39	7.3
Calgary, AB	\$117.74	5.1	\$129.30	5.1	\$129.59	5.9	\$128.35	2.3	\$120.02	3.6	\$102.70	1.7	\$101.56	6.1	\$119.56	3.9
Edmonton, AB	\$87.27	2.4	\$94.08	1.5	\$97.00	2.7	\$94.04	1.6	\$92.67	1.8	\$87.02	4.6	\$87.35	2.2	\$91.62	2.4
Alberta North Area	\$115.51	18.0	\$115.02	18.1	\$115.76	16.9	\$117.39	17.6	\$118.16	17.0	\$123.08	14.7	\$129.09	14.5	\$119.34	16.7
Vancouver Downtown	\$121.13	2.2	\$126.10	3.6	\$125.03	4.5	\$127.37	5.2	\$122.61	-0.2	\$119.41	0.4	\$122.19	4.9	\$123.49	3.1
British Columbia Area	\$131.29	-3.8	\$118.25	-11.2	\$116.05	-13.1	\$124.31	-21.4	\$143.14	-9.6	\$160.55	0.6	\$182.86	0.1	\$142.86	-7.0
Vancouver Island	\$86.71	4.1	\$78.10	-0.2	\$83.20	2.9	\$81.83	0.9	\$80.62	-1.0	\$84.99	3.4	\$85.25	-0.4	\$83.03	1.3



REVPAR ANALYSIS SEGMENT	SUNDAY		MONDAY		TUESDAY		WEDNESDAY		THURSDAY		FRIDAY		SATURDAY		TOTAL	
	11-Dec 2005	12-Dec 2004	12-Dec 2005	13-Dec 2004	13-Dec 2005	14-Dec 2004	14-Dec 2005	15-Dec 2004	15-Dec 2005	16-Dec 2004	16-Dec 2005	17-Dec 2004	17-Dec 2005	18-Dec 2004	Week 2005	Week 2004
	RevPAR	%Chg	RevPAR	%Chg	RevPAR	%Chg	RevPAR	%Chg	RevPAR	%Chg	RevPAR	%Chg	RevPAR	%Chg	RevPAR	%Chg
Halifax, NS	\$65.70	123.9	\$53.39	1.3	\$62.21	11.8	\$49.84	0.1	\$42.76	5.3	\$38.43	26.5	\$36.62	29.3	\$49.85	21.7
Nova Scotia Area	\$12.74	-1.8	\$27.18	4.0	\$40.76	34.5	\$37.76	27.2	\$26.03	13.2	\$27.16	45.8	\$18.94	3.5	\$27.22	19.8
Montreal Downtown	\$43.65	20.4	\$64.31	7.6	\$77.85	15.3	\$73.11	15.0	\$61.60	18.6	\$46.80	15.5	\$44.07	4.3	\$58.77	13.7
Quebec City	\$19.00	48.3	\$43.63	57.9	\$52.75	76.4	\$60.96	75.1	\$54.97	61.8	\$41.84	43.6	\$36.53	-29.3	\$44.24	40.8
Quebec Area	\$27.44	25.1	\$47.54	37.0	\$50.50	36.5	\$50.87	38.6	\$43.04	30.3	\$51.42	11.0	\$78.26	19.0	\$49.87	26.8
Toronto Downtown	\$62.31	36.3	\$101.91	37.6	\$100.31	18.7	\$100.06	26.4	\$85.61	40.5	\$47.27	-0.2	\$52.65	8.0	\$78.59	24.9
Toronto North/East	\$43.03	21.6	\$74.21	31.6	\$83.50	22.8	\$78.22	23.1	\$68.19	45.5	\$38.62	12.2	\$41.40	12.0	\$61.02	25.1
Toronto Airport/West	\$50.73	15.0	\$90.82	20.8	\$92.78	5.7	\$91.79	10.4	\$83.59	30.2	\$46.24	17.2	\$37.98	-0.2	\$70.56	14.4
Ottawa, ON	\$39.75	-13.3	\$66.49	-12.9	\$75.56	-6.3	\$74.77	-4.7	\$59.25	11.4	\$36.75	5.0	\$40.18	-6.0	\$56.11	-4.7
Ontario East	\$20.16	1.7	\$41.76	14.5	\$45.33	5.2	\$41.69	0.9	\$38.43	20.3	\$23.21	-2.4	\$27.82	-5.3	\$34.06	5.6
Niagara Falls	\$16.30	70.1	\$11.65	22.2	\$12.50	31.7	\$13.55	27.6	\$11.98	26.8	\$26.75	39.8	\$43.66	43.2	\$19.48	38.7
Ontario Central	\$25.12	-5.6	\$45.87	4.8	\$53.94	4.9	\$51.21	2.0	\$51.03	22.1	\$38.52	24.9	\$40.17	-4.0	\$43.69	6.7
Ontario North/Thunder Bay	\$27.67	0.0	\$51.60	7.7	\$60.51	7.4	\$61.29	15.2	\$47.07	-3.0	\$49.63	-2.8	\$45.59	-2.9	\$49.05	3.5
Winnipeg, MB	\$30.08	-6.1	\$48.33	0.5	\$57.36	11.4	\$54.74	4.3	\$45.01	4.1	\$39.00	-11.0	\$45.43	3.3	\$45.71	1.5
Regina/Saskatoon	\$27.14	15.8	\$49.41	24.9	\$58.08	33.3	\$51.83	19.1	\$44.13	28.3	\$42.57	24.1	\$39.23	8.8	\$44.63	22.6
Calgary, AB	\$47.56	13.6	\$83.05	16.8	\$94.30	22.2	\$88.06	12.0	\$72.13	13.9	\$55.21	19.0	\$56.74	32.1	\$71.01	18.0
Edmonton, AB	\$33.18	1.3	\$51.75	11.1	\$60.72	20.3	\$62.35	17.1	\$58.87	34.8	\$52.88	27.5	\$51.95	14.8	\$53.10	18.6
Alberta North Area	\$72.89	35.4	\$87.65	35.3	\$91.05	33.4	\$89.52	37.2	\$83.04	48.0	\$90.32	35.1	\$107.39	42.0	\$88.84	38.0
Vancouver Downtown	\$52.65	28.5	\$65.84	17.5	\$66.11	12.5	\$65.73	19.2	\$59.86	32.0	\$57.65	9.8	\$72.41	16.2	\$62.89	18.6
British Columbia Area	\$53.16	-21.9	\$49.99	-30.6	\$49.16	-37.4	\$49.12	-46.5	\$57.74	-42.6	\$81.17	-26.2	\$113.04	-15.7	\$64.77	-30.8
Vancouver Island	\$37.43	82.1	\$34.65	43.5	\$40.02	49.3	\$37.36	41.0	\$38.07	42.5	\$38.27	45.3	\$51.19	44.4	\$39.57	48.5

It should be noted that the participation rate in the Canadian Weekly Lodging Outlook represents only 70% of the participation rate in the monthly Canadian Lodging Outlook. (30% of participating hotels report only on a monthly basis). As a result, the Canadian Weekly Lodging Outlook is less representative of the actual market. Also, fewer tracts are listed on a weekly basis, but the number of tracts reported in the weekly publication has increased.

DEFINITIONS

Occupancy:	Rooms sold divided by rooms available.
Room Revenue:	Total room revenue generated from the sale or rental of rooms.
Average Daily Rate (ADR):	Room revenue divided by rooms sold.
Room Revenue Per Available Room (RevPAR):	Room revenue divided by rooms available (occupancy times average room rate will closely approximate RevPAR).

If you have any questions regarding this publication please send a message to bmacdonald@hvsinternational.com
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