

Expedia Management Shuffle

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Steven McArthur is assuming responsibility for Expedia, Inc.'s North America Leisure Travel Group - Cheryl Rosner will succeed Matt Hulett and run Expedia, Inc.'s global Corporate Travel Group

Expedia, Inc.'s executive appointments are detailed below.

Steven McArthur is assuming responsibility for Expedia, Inc.'s North America Leisure Travel Group. This group now includes all of Expedia, Inc.'s North American leisure brands: Expedia.com, Expedia.ca, Hotels.com, Hotels.ca, Hotwire.com, Classic Custom Vacations and TripAdvisor. McArthur joined Expedia in 2004 with responsibility for Expedia.com and Expedia.ca, and brings extensive operating and strategic experience from the packaged goods, management consulting and internet industries.

Cheryl Rosner will succeed Matt Hulett and run Expedia, Inc.'s global Corporate Travel Group, a full-service travel management company that offers travel products and services to corporate customers in the U.S. and in Europe. Rosner was previously president of Hotels.com, and has led the company's initial transition from discount hotel provider to on-line lodging expert. She has deep experience in the travel industry, including executive roles with Ian Schrager Hotels, Kimpton Hotels and Four Seasons.

Paul Brown will lead Expedia's new Partner Services Group, reporting directly to Expedia CEO Dara Khosrowshahi. With the exception of Classic Custom Vacations, Expedia's wholesale offline travel agency business, the Partner Services Group consolidates Expedia, Inc.'s worldwide supplier relations in one centralized organization, simplifying supplier access to the company's diverse distribution channels and enhancing Expedia, Inc.'s established ability to support suppliers with innovative technology and services. Brown was previously senior vice president of strategy and development for Hotels.com and Expedia North America, and before joining Expedia was a partner with McKinsey & Company and senior vice president of Strategic Services for Intercontinental Hotel Group.

Expedia, Inc. also announced two executive hires today.

Mark Gunning has been named Expedia, Inc.'s chief financial officer. Gunning has over 23 years of financial management experience and a proven track record in building world-class financial organizations. Prior to joining Expedia, he worked at AT&T Wireless, Nextlink Communications, Airtouch Communications and Price Waterhouse.

Finally, Paul Onnen has joined Expedia as executive vice president of technology. Onnen is a recognized technology leader, and brings to Expedia a depth of experience that will help reinforce and expand innovation as a key underpinning of the company's strategy. Most recently he worked at Cisco Systems Internet business consulting group, and prior to that held senior technology positions with WebMD and Nordstrom.com.

"These organizational enhancements support Expedia's long-standing mission to become the largest and most profitable retailer of travel in the world, by helping everyone, everywhere plan and purchase everything in travel," said Dara Khosrowshahi, CEO of Expedia, Inc. "The creation of this global supplier organization will focus our substantial supplier resources and expertise and will give our supply partners easier access to our portfolio of worldwide travel brands so we can efficiently work together towards a goal of shared success."

On December 21, 2004, IAC/InterActiveCorp announced that its Board of Directors approved a plan to separate IAC into two publicly traded companies -- Expedia, Inc. and IAC/InteractiveCorp. Expedia, Inc. includes the domestic and international operations associated with the company's well-known travel brands and IAC/InterActiveCorp includes the domestic and international operations associated with IAC's ticketing, electronic retailing, financial services and real estate businesses plus its local and media services and teleservices.

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