

Jurys Doyle's Takeover Battle - Doyle Family Offers to Buy \$1.5 Billion Hotel Company
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Jurys Doyle Hotel Group Plc's main shareholders agreed to buy the company, Ireland's largest hotelier, in a transaction that values the business at 1.25 billion euros (\$1.5 billion) and ends a four-month takeover battle.

JDH Acquisitions, which already owns a 42 percent stake in the Dublin-based company, will buy the rest of the stock for 18.90 euros a share, a Regulatory News Service statement released today shows. That's 42 percent more than the closing price on May 6, the last business day before a separate group of investors said they may make a bid.

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Source - Bloomberg

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