

InterContinental Expands Upscale Presence With Addition Of Waterfront Landmark Hotel In Baltimore

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European-Style Baltimore Hotel to join InterContinental Hotels & Resorts Portfolio

InterContinental Hotels Group (IHG) announces plans to open its latest InterContinental Hotels & Resorts property in Baltimore, Md. The new InterContinental Harbor Court Baltimore will join its sister hotel in Washington, D.C., the Willard InterContinental Washington, as the second InterContinental hotel in the Washington-Baltimore corridor.

Located on Baltimore's legendary Inner Harbor, the InterContinental Harbor Court Baltimore will be within walking distance of the downtown business district and many popular attractions. The hotel is just across the street from Harborplace & The Gallery, the Maryland Science Center and the National Aquarium. Camden Yards, the Babe Ruth Museum, The Baltimore Convention Center and the Baltimore Museum of Art are just a few blocks away.

'With IHG's strong focus on expanding the InterContinental Hotels & Resorts brand in the U.S., the InterContinental Harbor Court Baltimore is a tremendous and welcome addition to our portfolio of hotels,' said Kirk Kinsell, SVP and chief development officer, InterContinental Hotels Group, The Americas. 'The InterContinental brand is the perfect fit for this strong business and leisure market.'

The hotel, which offers an inviting old world charm, is being converted from the five-star Harbor Court Hotel, the recipient of numerous prestigious awards including the American Academy of Hospitality Sciences Five Star Five Diamond Award. The property will open as the InterContinental Harbor Court Baltimore in Spring 2006.

Located at 550 Light Street, the hotel is part of a mixed-use property that includes an eight-story tower with 195 guestrooms, a 72,000 sq.-ft. office building, three luxury residential condominium towers with 175 units and a 530-space parking garage.

Hotel amenities include:

-Sweeping views overlooking Inner Harbor and a new scenic park currently under development.

-8,000 sq.-ft. of meeting and function space, including 11 meeting rooms, one grand ballroom and three executive boardrooms.

-Two restaurants including the award-winning Four Star/Four Diamond Hampton's -A 'gourmet-to-go' café -A 5,000 sq.-ft. rooftop fitness center and spa, complete indoor pool, racquetball and tennis court, whirlpool and sauna -Full-service business center -Library located off the lobby

The property will be owned by Hospitality Properties Trust (HPT) and managed by an affiliate of InterContinental Hotels Group. HPT is a real estate investment trust headquartered in Newton, Mass., which owns 299 hotels located throughout the United States, Puerto Rico and Canada. HPT currently owns four other InterContinental hotels.

'As we move forward with the company strategy to grow the InterContinental brand through management contracts, we are pleased to have HPT partner with us on their fifth InterContinental hotel,' said Steve Porter, president, InterContinental Hotels Group, The Americas.

InterContinental Hotels & Resorts continues to grow its presence in the Americas region. In November 2004, the company's flagship hotel, the InterContinental Buckhead, opened in Atlanta. The InterContinental Merida in Mexico and the InterContinental Playa Bonita Resort & Spa in Panama joined the portfolio in 2005 and was quickly followed by the opening of the InterContinental Kansas City at the Plaza in January 2006. Currently under construction are the InterContinental Boston, scheduled to open in Fall 2006 and the InterContinental San Francisco, scheduled to open in late 2007. Construction of a new InterContinental in Sacramento is scheduled to begin in January 2006.

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