

Solare Hotels & Resorts to Manage the Okinawa Marriott Resort Kariyushi Beach

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Solare's 40th hotel in Japan Brings the Group's Total Guestrooms to 8,237

Lagoon Resort Nago Co. Ltd., a wholly owned subsidiary of Solare Hotels & Resorts Co. Ltd. (Head Office: Minato Ward, Tokyo; capitalization: Yen 1.285 billion, www.solarehotels.com CEO: A. G. Virili), has signed a long term management contract with the new owner of the Okinawa Marriott Resort Kariyushi Beach (361 rooms), operating under a Marriott franchise agreement, effective March 29th, 2006.

In addition to 26 Chisun brand hotels, Solare Hotels & Resorts operates a collection of full service hotels under the 'Solare Collection', to which the Okinawa Marriott Resort Kariyushi Beach belongs. The addition of the Okinawa Marriott Resort Kariyushi Beach brings the total number of Solare Collection hotels to 14, and the group's total to 40 hotels and 8,237 guest rooms. Solare currently has three new hotels under construction due to open within 2006, including a Chisun Grand (139 rooms) in the fashionable Akasaka district in Tokyo. Solare also has just announced a 200 rooms tower expansion of its 419 room Loisir Resort in Naha, due to commence later this year. Solare expects to grow to 10,000 rooms by the end of 2006.

'The Okinawa Marriott Resort Kariyushi Beach which is only one year old and in pristine condition, shortly will be renamed the Okinawa Marriott Resort & Spa. It is now the jewel in our resorts collection. Okinawa is experiencing unprecedented tourism growth and in close collaboration with Marriott and our travel trade partners, we intend to transform this hotel into one of the top resort destinations for Japanese and international guests alike.' said the group CEO, A.G. Virili.

About Solare Hotels & Resorts

Japan based Solare Hotels & Resorts Co. Ltd. currently operates 40 hotels and some 8,200 rooms under various brands, including, Okinawa Marriott Resort & Spa, Holiday Inn Kyoto, Kobe Bay Sheraton Hotel & Towers, Loisir Hotel Okinawa, Hotel Nikko Toyohashi, Mercure Hotel Narita, and the nationwide budget chain, Chisun hotels, inns & resorts. Solare's corporate goal is to become one of the top 5 hotel chains in Japan by 2010.

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