

Noble Investment Group Names Two Industry Veterans to Senior Management Team

2006-06-08

James Conley Appointed Chief Financial Officer; Paul Burke Named Executive Vice President of Operations

Officials of Noble Investment Group, one of the hospitality industry's leading owner/operators of luxury, upscale and premium branded hotels, today announced two key leadership appointments to its senior management team. The company named James E. Conley, Jr., CPA, as chief financial officer and Paul Burke as executive vice president of operations.

"As Noble continues its aggressive growth strategy, we are committed to ensuring that we have a talented and experienced team in place to meet our significant strategic goals," said Mit Shah, Noble president and chief executive officer. "Both Paul and Jim have impeccable hospitality backgrounds, and as proven leaders, will play key roles as Noble continues to expand."

As chief financial officer, Conley is responsible for the financial functions and oversight of all of the company's assets, including legal, administration, risk management, audit, tax compliance, internal and external reporting. Previously, he was senior vice president, hotel finance, for Wyndham International, overseeing all financial, accounting and risk matters for the company's hotel portfolio. A Certified Public Accountant (CPA), Conley received his B.S. in Accounting from Arizona State University and his M.B.A from Southern Methodist University in Dallas, Texas.

In his new role as EVP of operations, Burke oversees the operations of Noble's portfolio of full-service hotels, resorts, convention and conference centers, and fine dining operations. Prior to joining the company, he was president of operations for Interstate Hotels & Resorts, the nation's largest independent hotel management company. He has held a number of senior operations leadership positions within the industry, including area director of operations for the southeast for Starwood Hotels & Resorts. He received his B.A. in History from Concordia College in New York and a M.B.A. in Management from Fairleigh Dickinson University. He is a member of The American Hotel & Lodging Education Foundation.

Noble Investment Group, through its private equity real estate investment platforms, is one of the nation's leading owners and investors in the lodging sector. The organization's value-added core competencies are as a preeminent developer of first-class, hospitality and mixed-use developments, as well as an award-winning operator of independent destination resorts and upscale hotels affiliated with Marriott, Starwood, Hilton, and InterContinental Hotels Group. Currently, Noble operates more than 6,000 hotel and resort guest rooms, and more than 750,000 sq. ft. of meeting space, convention and conference centers, championship golf courses, spas, and fine dining operations.

Noble and its predecessors have acquired and/or developed over \$1.3 billion in lodging and hospitality assets. Since 2005, the organization has acquired and developed more than \$500 million in lodging and hospitality investments.

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