

SOLARE Continues Japan Expansion

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Chiba Prefecture To See Second Solare Property As Solare Builds Their Sixth New Roadside Inn In Japan

As part of its ambitious plans to manage 18,000 rooms in Japan by 2010, Solare Hotels & Resorts Co. Ltd. has announced its latest project, which will see the construction of the Chisun Inn Chiba Hamano R16, a roadside hotel in Hamano, Chiba Prefecture.

Chisun Inn Chiba Hamano R16 is located along the heavily trafficked Route 16 and close to JR Hamano railway station, 2 km from the Keiyo Freeway's Soga Interchange. Construction of the 94 guestrooms property will commence in November 2006 and is due for completion in August 2007. The roadside hotel is one of 15 greenfield hotel properties planned by Solare Hotels and Resorts to open or get underway during 2007, with the company targeting a total of 50 new roadside inns by 2010.

In addition to its modern facilities, convenience and the friendly service associated with Solare Hotels & Resorts, the Chisun Inn Chiba Hamano R16 also caters to guests who travel by car, offering dedicated parking at no extra charge.

Solare Hotels & Resorts CEO A.G. Virili commented; 'We are delighted to announce the construction start of our sixth roadside inn, the new Chisun Inn Chiba Hamano R16, which will become our second property in Chiba Prefecture. This will be our first business hotel in Chiba. Route 16 is one of the most important ring roads serving greater Tokyo and given such a convenient location to Makuhari Messe, Japan's largest exhibition and convention facility, the Chisun Inn Chiba Hamano R16 is expected to attract substantial business clientele. The services and facilities of Chisun Inn Chiba Hamano R16 will reflect the needs of this business clientele, making it the budget hotel of choice for businessmen and women visiting the area.'

As indicated below, Solare currently has a total of six roadside hotels (over 550 rooms) in operation or under development. More are to be announced in the coming months.

Hotel Name	Opening Date	# Rooms	Room Rate Children 12 years and under sharing room with parent(s) stay for free
Chisun Inn Sendai Izumi Inter	Dec. 2, 2005	92	¥800 / one person, ¥750 / two persons, ¥900 / three persons
Chisun Inn Sano Fujoka Inter	Nov. 1, 2006	92	¥500 / one person, ¥750 / two persons, ¥900 / three persons
Chisun Inn Suuis Inter	Nov. 17, 2006	92	¥500 / one person, ¥750 / two persons, ¥900 / three persons
Chisun Inn Shiojiri-Kita Inter	March 2007	92	To be confirmed
Chisun Inn Toyokawa Inter	June 2007	94	To be confirmed
Chisun Inn Chiba Hamano R16	August 2007	94	To be confirmed

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