

Celebrity Cruises Cancels One Caribbean Sailing

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Celebrity Cruises is canceling one sailing on Millennium to replace the port thrust bearing in the ship's propulsion system.

The ship must enter drydock to replace the bearing, which will result in the cancellation of its December 10 sailing. The ship is expected to return to its scheduled sailings on December 17. The cancelled sailing is a seven-night Caribbean cruise, roundtrip from Fort Lauderdale.

Guests booked on the cancelled sailing will receive a full refund and a free Celebrity cruise of equal value from North America of up to seven nights, departing on or before December 31, 2007, excluding holiday and Celebrity Xpedition sailings. Travel agents will receive full commissions for the cancelled sailing, plus a \$50 rebooking fee per stateroom when their clients reschedule their cruise.

"I sincerely apologize to our guests for the disruption this cancelled cruise will cause them," said Dan Hanrahan, president of Celebrity Cruises. "We will do everything we can to assist them onboard other sailings. Millennium continues to operate safely, however, this is a matter that can only be addressed through repairs in a drydock."

Celebrity has established a special help desk to assist guests and travel agents with rebooking, air transportation, land tours and other issues. That toll-free number is 1-888-281-9343.

The cancelled cruise is expected to have a negative impact on the earnings of Royal Caribbean Cruises Ltd. of approximately \$.02 per share.

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