

Golden Tulip Hospitality Continues Expansion By Adding Its 75th Hotel In The Netherlands

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Golden Tulip announced the signing of a franchise agreement for the Golden Tulip Amsterdam-Vinkeveen, effective as per 01 December 2006.

The Golden Tulip Amsterdam-Vinkeveen was built in 1977 and underwent renovations in 1998. The hotel was recently acquired by Real Estate owners M. Caransa B.V., whereas the management resides with Hotel operator European Hotel Management.

Future plans for the hotel is to create a 130 all-suite hotel, with a state of the art Conference and Meeting Centre, as well as superb restaurant, bar & lounge facilities. Next to hotel a brand new leisure centre will be built.

This superior 1st class All Suite Hotel is situated in the village of Vinkeveen between Amsterdam and Utrecht, close to the A-2 motorway and only 20 minutes from the Airport. The Golden Tulip Amsterdam-Vinkeveen currently offers 65 fully equipped exclusive junior suites with separate sleeping and sitting area with the majority overlooking the lakes of Vinkeveen. Further facilities include:

- An a la carte Restaurant 'Le Canard Sauvage' overlooking the lakes of Vinkeveen
- Fully equipped conference area catering up to 200 delegates
- Sauna and solarium
- Parking facilities

Hans Kennedie, President & C.E.O. of Golden Tulip Hospitality Group comments: 'Following our portfolio expansion in the Amsterdam area in the past months, we are delighted to welcome this hotel located in the vicinity of Amsterdam. The Golden Tulip Amsterdam-Vinkeveen will ideally complement our existing portfolio offering our guests yet another destination in the Netherlands.'

Bas Tolmeijer, Managing Director of European Hotel Management adds: 'After the successful signing of the franchise agreement for the Golden Tulip Amsterdam Apollo it seemed logical to choose Golden Tulip as franchisor of the Golden Tulip Amsterdam Vinkeveen. We are confident that the cooperation between our companies will continue to lead to high results and added value for both our hotels.'

The remodeling and renovations will be executed over the next couple of years and will be completed in 2010.

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