

Strategic Hotels & Resorts Announces Appointment of William Prezant to Chairman of Board of Directors
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Strategic Hotels & Resorts, Inc. (NYSE:BEE) announced today the appointment of William A. Prezant to Chairman of the company's Board of Directors. Mr. Prezant, a current Director, also has been appointed Chairman of the company's Corporate Governance and Nominating Committee.

Mr. Prezant, 60, is a Partner in the law firm of Prezant & Mollath and practices in the specialty areas of business and fiduciary law in the states of California and Nevada. He serves on the Board of Directors of MacGregor Golf Company, Torrey International Strategy Partners LLC and Torrey U.S. Strategy Partners LLC, both registered management investment companies, Forward Management LLC, a financial services company, and ReFlow Management LLC, an investment advisor. Mr. Prezant is also a member of the Advisory Board of The Prescott Group, LLC, a real estate investment and asset management company.

Laurence Geller, Chief Executive Officer of Strategic Hotels & Resorts, Inc., commented, "It is a privilege to announce William Prezant's appointment to Chairman of the company's Board of Directors. Bill's significant level of experience and distinguished leadership roles in global investment management, as well as business law and governance, are of great value to our company as we execute our business strategy going forward. As Chairman of the Board, Bill's guidance and counsel will be instrumental to this company's long-term growth and success. I also wish to thank our former Chairman, John Deterding, for his invaluable contributions to the company since our initial public offering in 2004. Although John has stepped down from his role as Chairman, we are grateful that he will continue as Director."

Mr. Prezant is a member of the State Bars of Nevada and California, and the Colorado and American Bar Associations. He holds a Juris Doctor from Georgetown Law Center and an undergraduate degree from the University of Southern California.

About Strategic Hotels & Resorts

Strategic Hotels & Resorts, Inc. is a real estate investment trust (REIT) which owns and asset manages high-end hotels and resorts. The company has ownership interests in 20 properties with an aggregate of 10,000 rooms.

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