



Four Seasons Posts 4th-Quarter Profit

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Luxury hotel operator Four Seasons Hotels Inc., which recently agreed to be taken private, on Monday said it swung to a fourth-quarter profit due to increased revenue per available room.

Analysts surveyed by Thomson Financial were expecting earnings of 28 cents per share.

Quarterly revenue gained 19 percent to \$69.8 million from \$58.5 million. Analysts had estimated revenue at \$66.8 million.

Revenue per available room, also known as revPAR, grew 13.9 percent at worldwide core hotels and rose 8.4 percent at U.S. core hotels during the quarter.

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