



Isle of Capri Casinos Receives NASDAQ Delisting Notice Relating to Restatement  
2007-03-15

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The Company plans to request a hearing before the NASDAQ Listing Qualifications Panel

Isle of Capri Casinos, Inc. (NASDAQ:ISLE) announced that on March 13, 2007 the Company received a NASDAQ Staff Determination letter indicating that due to the Company's announcement of its intention to restate certain of its financial statements as set forth in its March 12 press release and as detailed below, and the Company's resulting inability to file its Quarterly Report on Form 10-Q by the March 9 due date, Isle of Capri is not in compliance with the filing requirements for continued listing of its common stock on the NASDAQ Global Select Market as set forth in Marketplace Rule 4310(c)(14).

The Company plans to request a hearing before the NASDAQ Listing Qualifications Panel, during which time the delisting will be suspended, meaning that the company's common stock will continue to trade on the NASDAQ Global Select Market without interruption. The issuance of this press release is required by NASDAQ's rules and regulations.

On March 12, the Company announced that it will restate its financial statements for the fiscal years ended April 25, 2004; April 24, 2005 and April 30, 2006, and the quarterly results for fiscal 2005 and 2006 included therein, and for the first two quarters of fiscal 2007. The Company is assessing the time frame in which it expects to complete and file the restated financial statements and its Form 10-Q for the fiscal quarter ended January 28, 2007, but expects that the restatements and Form 10-Q filing will be completed prior to any final NASDAQ delisting determination.

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