

St. Regis to Develop Property in the Capital City of Indonesia

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Opening in 2011, The St. Regis Hotel & Residences, Jakarta will Offer Guests Superior Design and Unparalleled Service in One of Asia's Most Exciting Metropolises

Starwood Hotels & Resorts Worldwide, Inc. (NYSE: HOT) today announced an agreement with Duta Anggada Realty Tbk to manage the St. Regis Hotel & Residences, Jakarta. Located on Jalan Jendral Sudirman - also known as Jakarta's Wall Street - the newly built property will be ideally positioned to serve the city's bustling business community. The St. Regis Hotel & Residences will offer 176 guest rooms and 284 whole-ownership residential units when it opens in 2011.

As the economic and political capital of Indonesia, Jakarta is known for its cosmopolitan flair and diverse blend of cultures. One of Asia's most exciting and most densely populated metropolises, Jakarta is also the principal gateway to the rest of Indonesia. Top tourist attractions include the National Museum, the extravagant Istiglal Mosque, and the city's most famous landmark - the National Monument. Avid shoppers will delight in the vast selection of designer labels in Jakarta's numerous mega-malls, while adventurous travelers can explore the city's traditional markets, which offer everything from produce and poultry to handcrafts and gold trinkets.

Designed by the internationally recognized American architect, Richard Keating, the St. Regis Hotel & Residences, Jakarta offers convenient access to both the business district centered around Jalan MH Thamrin and the upscale residential district of Kebayoran Baru. With a highly coveted address on one of Jakarta's most prestigious streets in the financial district, the St. Regis Hotel & Residences, Jakarta will be close to a variety of international banks, multinational companies and embassies. The development will comprise a mixed-use complex that consists of the hotel, residences and office space. The St. Regis Hotel & Residences, designed by Dimazo Kato Partnership, will be located in two towers next to the hotel.

'The strategic location of the project in the heart of Jakarta, combined with the uncompromising, bespoke service of the St. Regis brand, will make this property an extremely attractive choice for the world's most discerning travelers,' said Ross Klein, President, Luxury Brand Group. 'Offering premium hotel accommodations and luxurious residences, The St. Regis Hotel & Residences, Jakarta will be a welcome addition to the city's booming financial district, helping meet the surge in demand from multinational corporations as well as Jakarta's growing numbers of tourist arrivals.'

Facilities at the St. Regis Hotel & Residences, Jakarta will include more than 5,000 square feet of meeting space, an all day dining restaurant, a specialty restaurant, a health club, swimming pool, business center, and a Remède Spa occupying over 8,500 square feet. In addition, owners will enjoy access to all of the signature services and amenities offered at the hotel.

'We at PT Duta Anggada Realty are very proud to partner with Starwood on this project, as we feel the St. Regis brand's elevated status and refined nature reflects where we are headed as an investment property owner and property developer,' said Hartadi Angkosubroto, Chairman of PT Duta Anggada Tbk. 'The St Regis name is synonymous with grace, taste, style and elegance and its unparalleled service will be matched by a property that will set the new benchmark in luxury living.'

Following in the tradition of the legendary St. Regis New York, The St. Regis Hotel & Residences, Jakarta will feature the famed hallmarks of St. Regis hotels - butler service and luxury accommodations for worldly travelers. The renowned St. Regis Butler Service offers unparalleled round-the-clock personal attention to every guest. Trained in the English tradition, the butlers provide ever-present yet unobtrusive service while anticipating guest needs and customizing each guest's stay according to his or her specific tastes and preferences.

About St. Regis Hotels & Resorts

St. Regis Hotels & Resorts includes the most celebrated properties in the world. Founded by John Jacob Astor with landmark St. Regis Hotel, New York over a century ago, the company will unveil highly anticipated St. Regis properties in Fort Lauderdale (2007), Mexico City (2008), Punta Mita, Singapore (2007), Mexico (2008), Bali (2008), Anguilla (2008), Costa Rica (2008), Atlanta (2009), Bahía Beach, Puerto Rico (2009), Deer Valley (2009), Macau (2009), Bal Harbour, FL (2010), Lhasa, Tibet (2010), Baha Mar (2011).

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