

Isle of Capri Casinos, Inc. to Remain in Grand Bahama

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Isle of Capri Casinos, Inc. (NASDAQ:ISLE) announced that the Company has reached an agreement with government officials to continue the operation of its casino at Our Lucaya in Freeport.

The Company had previously announced that it would be terminating its lease as of June 1, 2007.

"We appreciate the diligent efforts put forth by the Ministry of Tourism, the Gaming Board of the Bahamas, the Hotel Corporation and government officials as we worked together to complete this agreement. Isle of Capri will remain in Freeport welcoming guests to this wonderful island get-away. Our team members will continue to be a part of the Isle of Capri family welcoming guests to our casino and providing an experience complete with Las Vegas-style action and excitement," Tim Hinkley, president and chief operating officer said.

Isle of Capri Casinos, Inc., founded in 1992, is dedicated to providing its customers with an exceptional gaming and entertainment experience. Welcoming guests at each of its 15 casino properties are team members committed to superior service and a fun atmosphere. The Company owns and operates casinos in Biloxi, Lula and Natchez, Mississippi; Lake Charles, Louisiana; Bettendorf, Davenport and Marquette, Iowa; Kansas City and Boonville, Missouri and a casino and harness track in Pompano Beach, Florida. The Company also operates and has a 57 percent ownership interest in two casinos in Black Hawk, Colorado. Isle of Capri Casinos' international gaming interests include a casino that it operates in Freeport, Grand Bahama and a two-thirds ownership interest in casinos in Dudley and Wolverhampton.

The Company is also developing a new casino and hotel in Waterloo, Iowa, as well as a casino in Coventry, England. The Company has also signed an agreement to acquire a casino in Caruthersville, Missouri. There are four Isle of Capri Casinos brands including the isle, Isle of Capri, Colorado Central Station and Rhythm City, providing over 12,000 slot machines, 500 table games and 2600 hotel rooms for our guests' enjoyment.

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