

Travel Price Index Increases 3.5 Percent in May
2007-06-20

The Travel Price Index (TPI) for the month of May 2007 rose 3.5 percent compared to May 2006. Gasoline prices were up 9.4 percent from April and 5.9 percent from one year ago.

Lodging prices were up 4.5 percent compared to May 2006 and decreased 0.6 percent from last month. Airfares decreased 1.0 percent against twelve months earlier and increased 0.4 percent from previous month. The Consumer Price Index, or CPI-U, was up 2.7 percent from May 2006.

Developed by the Travel Industry Association of America's (TIA), the Travel Price Index (TPI) measures the seasonally unadjusted inflation rate of the cost of travel away from home in the United States. The TPI is based on U.S. Department of Labor price data collected for the monthly Consumer Price Index (CPI). The TPI is released monthly and is directly comparable to the CPI.

Travel Price Index -- May 2007

Industry	May 2007	Previous Month	Previous Year	% Change Previous Month	% Change Previous Year	% Change YTD
RECREATION SERVICES	216.0	215.7	215.1	0.2	0.4	0.6
FOOD AND BEVERAGE	207.9	207.4	201.2	0.3	3.4	3.4
Alcohol Away From Home	265.1	263.9	253.9	0.4	4.4	4.3
Food Away From Home	205.2	204.7	198.7	0.2	3.3	3.3
OTHER LODGING (INCLUDE HOTEL/MOTEL)	303.0	304.7	290.1	-0.6	4.5	3.5
TRANSPORTATION	256.9	243.6	249.5	5.5	3.0	1.8
Airline Fares	249.8	248.8	252.3	0.4	-1.0	0.7
Intracity Public Transportation	229.6	229.5	225.5	0.1	1.8	1.9
Motor Fuel	265.8	242.9	250.9	9.4	5.9	2.7
Other Intercity Transportation	152.0	151.5	153.9	0.1	-1.3	-0.5
CPI-U	207.9	206.7	202.5	0.6	2.7	2.5
TPI	246.1	242.9	237.8	1.3	3.5	2.9

Base year for index: 1982-84=100

Source: Travel Industry Association of America and U.S. Department of Labor

TIA is the national, non-profit organization representing all components of the \$646 billion travel industry. TIA's mission is to represent the whole of the U.S. travel industry to promote and facilitate increased travel to and within the United States. More information on TIA is available at www.tia.org.

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