

IHG Announces Opening of the Holiday Inn Express Hotel & Suites Medellin in Colombia

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Property Will Be Located in the New Upscale La Strada Mixed-Use Complex

InterContinental Hotels Group (IHG) (LSE:IHG) (NYSE:IHG) today announced the opening of the Holiday Inn Express Hotel & Suites Medellin located at Carrera 43 A #1 Sur 124, El Poblado, La Strada, Medellín, Colombia. The hotel will be owned by Grupo Suites S.A. de CV, under a license agreement with a company in the InterContinental Hotels Group.

The 19-story, 96-room hotel will be conveniently situated in the La Strada complex, a new dynamic mixed-use development with residential, commercial, restaurants and shopping venues located in the upscale neighborhood of El Poblado.

The Holiday Inn Express Hotel & Suites Medellin is the fourth IHG property in Colombia and the second IHG property in the city of Medellin. IHG has had a 38-year presence in the city with the InterContinental Medellin, which celebrated a re-launch in 2006 after undergoing a notable US\$4 million renovation.

'We are delighted to open this contemporary property in the thriving city of Medellin,' said Alvaro Diago, area president, IHG, Latin America. 'This hotel will add to the tremendous economic growth and increase in tourism that Medellin has been experiencing.'

The Holiday Inn Express Hotel & Suites Medellin will include four meeting rooms, an outdoor swimming pool, a fitness center, and a restaurant.

'We are so excited to be opening a Holiday Inn Express in Colombia, and we feel that this brand offers a new concept for the hospitality industry that this country has never seen before,' said Marta Luz Maya Londoño of Grupo Suites S.A. 'Additionally, we are extremely proud to be working with IHG on this new venture, as they are considered experts in the hospitality industry around the globe.'

Holiday Inn Express is the modern hotel for value-oriented travelers. Fresh, clean and uncomplicated, Holiday Inn Express hotels offer competitive rates for both business and leisure travelers. Holiday Inn Express is the fastest growing hotel brand in the industry, opening on average two hotels a week.

The Holiday Inn Express portfolio includes over 1,600 hotels throughout the world and 14 hotels in Latin America. In the past year, IHG has opened three Holiday Inn Express properties in Brazil and one in Puerto Montt, Chile. IHG also announced plans for the Holiday Inn Express San Jose - Forum and the Holiday Inn Express Santo Domingo in the Dominican Republic.

IHG has more than 160 hotels in Mexico, Central and South America and the Caribbean and has been serving Latin America for over 60 years. IHG is the world's largest hotel group by number of rooms, and the second largest hotel operator in Latin America. IHG has hotels situated in nearly every key market in the Latin America territory.

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