

Good Times Announces June Same Store Sales Increase 14%

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Good Times Restaurants Inc. (Nasdaq: GTIM) today announced that June same store sales increased 14% driven by the introduction of the new Bambino burger and year-over-year increases in its newest stores.

Commenting on the results, Boyd Hoback, President and CEO, said, 'Our sales increases appear to be driven by far more than the just the success of our Bambino Burger introduction, although that has been significant. We have been on television with a new brand-building creative campaign focusing on all-natural beef and Good Times' brand personality as well as the Bambino introduction for three months now and it seems to be resonating with the consumer. Our new stores are performing at consistently higher-than-average sales volumes with significant increases over prior year which is also helping our comparative sales trends.'

Hoback added, 'We continue to face big challenges on managing our labor costs so our profit flow through is not what we would like, but we are working on ways to be more efficient and to optimize our pricing strategies.'

Good Times Burgers & Frozen Custard has 53 restaurants, mostly in Colorado, serving high-quality, 100% all-natural Coleman beef burgers, chicken sandwiches, and fresh frozen custard.

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