

Ad Valora Announces Two Major Projects Being Developed in Mexico, Including a World Class Hotel and Casino

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Ad Valora today announced that it has begun the planning and development for two major projects near San Felipe, Mexico, in Baja California on the Sea of Cortez.

The first project, Pelican Reef, is a 157-acre oceanfront property 38 miles south of San Felipe. Ad Valora plans to build 992 1,200 square-foot condominiums at this site, along with swimming pools, spas and a Club House.

The second project, called "Mexicarlo," is a hotel resort and casino. This Five Star Hotel and Casino will include 350 hotel suites, penthouses on the top floor, and a 40,000 square foot casino featuring all the popular gaming Americans find in Las Vegas and excellent restaurants and shops. Also at the site will be constructed an 18-hole professional golf course, club house and restaurant, and a marina on the warm, azure blue, Sea of Cortez waterfront with eventually more than 100 slips.

"Fishing is world renowned in this area which prides itself on 360 days of sunshine a year," said C.M. (Sonny) Ball, Chairman. "We are looking to break ground on these projects in mid-October 2007."

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