



FLANIGAN'S Reports 3rd Quarter Earnings
2007-08-16

FLANIGAN'S ENTERPRISES, INC., owners and operators of the 'Flanigan's Seafood Bar and Grill' restaurants and 'Big Daddy's' retail liquor stores, today announced results for the 13 weeks and the 39 weeks ended June 30, 2007.

	For the 13 weeks ended June 30, 2007	For the 13 weeks ended July 1, 2006
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REVENUES		
RESTAURANT FOOD AND BAR REVENUES	\$ 11,979,000	\$ 10,348,000
PACKAGE STORE REVENUES	3,037,000	3,036,000
FRANCHISE REVENUES	279,000	291,000
OWNER'S FEE	71,000	96,000
OTHER OPERATING REVENUE	41,000	80,000
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TOTAL REVENUES	\$ 15,407,000	\$ 13,851,000
	=====	=====
NET PROFIT	\$ 427,000(1)	\$ 203,000
	=====	=====
NET INCOME PER COMMON SHARE		
Basic	\$ 0.23	\$ 0.11
	=====	=====
Diluted	\$ 0.22	\$ 0.11
	=====	=====

(1) includes after tax gain of \$236,000 from sale of real property.

	For the 39 weeks ended June 30, 2007	For the 39 weeks ended July 1, 2006
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RESTAURANT FOOD AND BAR REVENUES	\$ 35,474,000	\$ 30,109,000
PACKAGE STORE REVENUES	10,050,000	10,228,000
FRANCHISE REVENUES	887,000	837,000
OWNER'S FEE	151,000	171,000
OTHER OPERATING REVENUES	134,000	231,000
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TOTAL REVENUES	\$ 46,696,000	\$ 41,576,000
	=====	=====
NET PROFIT	\$ 1,083,000(1)	\$ 1,147,000
	=====	=====
NET INCOME PER COMMON SHARE		
Basic	\$ 0.57	\$ 0.61
	=====	=====
Diluted	\$ 0.57	\$ 0.60
	=====	=====

(1) includes after tax gain of \$270,000 from sale of real property.

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