

Travel Prices Increase 3.4 Percent in July

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The July Travel Price Index, TPI, rose 3.4 percent compared to July 2006. Gasoline prices were down 3.0 percent from June and down 1.1 percent from one year ago.

Lodging prices were up 7.3 percent compared to July 2006 and increased 3.1 percent from last month. Airfares decreased 1.4 percent against twelve months earlier and increased 1.1 percent from previous month. The Consumer Price Index, or CPI-U, was up 2.4 percent from July 2006

Developed by the Travel Industry Association of America's (TIA), the Travel Price Index (TPI) measures the seasonally unadjusted inflation rate of the cost of travel away from home in the United States. The TPI is based on U.S. Department of Labor price data collected for the monthly Consumer Price Index (CPI). The TPI is released monthly and is directly comparable to the CPI.

Travel Price Index -- June 2007

Industry	July 2007	Previous Month	Previous Year	% Change Previous Month	% Change Previous Year	% Change YTD
RECREATION SERVICES	215.4	215.8	215.3	-0.2	0.0	0.5
FOOD AND BEVERAGE	209.7	208.6	202.2	0.5	3.7	3.4
Alcohol Away From Home	267.6	265.5	255.9	0.8	4.6	4.3
Food Away From Home	206.9	205.9	199.7	0.5	3.6	3.4
OTHER LODGING (INCLUDE HOTEL/MOTEL)	322.7	313.0	300.8	3.1	7.3	4.6
TRANSPORTATION	253.8	256.9	256.9	-1.2	-1.2	1.4
Airline Fares	259.5	256.7	263.3	1.1	-1.4	0.1
Intracity Public Transportation	231.1	230.9	226.3	0.1	2.1	2.0
Motor Fuel	252.9	260.7	255.6	-3.0	-1.1	2.4
Other Intercity Transportation	159.0	155.8	161.6	2.0	-1.6	-0.7
CPI-U	208.3	208.4	203.5	0.0	2.4	2.5
TPI	251.3	249.1	243.0	0.9	3.4	3.2

Base year for index: 1982-84=100

Source: Travel Industry Association of America and U.S. Department of Labor

TIA is the national, non-profit organization representing all components of the \$646 billion travel industry. TIA's mission is to represent the whole of the U.S. travel industry to promote and facilitate increased travel to and within the United States. More information on TIA is available at www.tia.org.

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