

Radisson SAS Hotel, Linköping Acquired by Norgani

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The Radisson SAS Hotel, Linköping in Sweden has been acquired by Norgani through an agreement with Stora Hotellet i Linköping AB.

The centrally located property with 91 rooms, a restaurant, four shops and conference facilities is currently operated under a franchise agreement. Norgani now has entered into a 15 year turnover-based lease agreement with the Rezidor Hotel Group (STO:REZT), which starts on October 1, 2007, when Norgani takes over the hotel. The hotel will remain branded as Radisson SAS Hotel Linköping.

Both companies have announced an extension of the property by adding more rooms.

"We look very much forward to the cooperation with Norgani, and to further develop this first class property in such an important market as Linköping", comments Christian Gartmann, Area Vice President Nordics for Rezidor.

Facts & Figures: Property: Radisson SAS Hotel, Linköping (lease contract as of Oct 1, 2007) Rooms: 91

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