



CBRL Group Reports Positive August Comparable Store Sales Growth

2007-09-05

CBRL Group, Inc. (Nasdaq: CBRL) today reported comparable store sales for its Cracker Barrel Old Country Store(R) restaurants and gift shops for the four-week period ending Friday, August 31, 2007, the first reporting period of the Company's 2008 fiscal year.

The sales are compared with comparable weeks, not the prior-year fiscal period, as a result of the 53rd week in the fiscal year ended on August 3, 2007:

Comparable store restaurant sales increased 3.1% from the comparable four-week period last year, with approximately 2.0% higher average check primarily due to an average menu price increase of about 2.7%. Menu prices were increased approximately 2% in mid-August.

Comparable store retail sales were up 0.1% from the comparable four-week period in fiscal 2007.

Commenting on the August results, CBRL Chairman, President and Chief Executive Officer Michael A. Woodhouse said, "We are encouraged by positive sales in both restaurants and retail for our first fiscal period. We believe that the strong restaurant sales and traffic in August included some benefit of vacation travel and extended summer dining-out behavior due to later school-year opening dates in some parts of the country. In retail, fall seasonal women's apparel sales were slower than expected during the late summer heat wave, and we have later holiday product introduction as planned and lower availability of clearance product than we had last year."

Headquartered in Lebanon, Tennessee, CBRL Group, Inc. presently operates 562 Cracker Barrel Old Country Store restaurants and gift shops located in 41 states.

This article comes from Hotel News Resource

<http://www.hotelnewsresource.com>

The URL for this story is:

<http://www.hotelnewsresource.com/article29107.html>

© 1998 - 2007 Nevistas and the author.

Brought to you by Hotel News Resource

Distribute your news on our Network

See what all the buzz is about at:

http://www.hotelnewsresource.com/Info-news_account_info.html