

MGM MIRAGE Announces Top Executive Promotions at Las Vegas Resorts

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These executive moves are being made in preparation for the November 2009 opening of CityCenter, the company's \$7.4 billion mixed-use development on the Las Vegas Strip.

Bill McBeath Named President and COO of CityCenter Hotel and Casino

Randy Morton Named President and COO of Bellagio

Anton Nikodemus Named President of Monte Carlo Resort

"Today our company announced the promotion of eight key individuals whose contributions and leadership skills will be key to our company's continued success," said Terry Lanni, Chairman and CEO of MGM MIRAGE. "We are very fortunate to have such highly qualified people in our company, each of whom possesses the vast experience required to lead our dynamic resorts, as well as our industry. These professionals enjoy our confidence as they assume their new positions and begin to address the new opportunities of the future."

Bill McBeath has been named President and Chief Operating Officer of the new 4,000-room resort and casino at CityCenter, scheduled to open in November 2009. McBeath will also oversee the Vdara Condo Hotel at CityCenter. McBeath has served as President of Bellagio since February 2005. He graduated from the University of Nevada, Las Vegas with a Bachelor of Science degree in Hotel Administration before joining the company in 1987. In 1998, he was promoted to President and Chief Executive Officer of Treasure Island and was named President and Chief Operating Officer of The Mirage in 2000.

Randy Morton has been named President and Chief Operating Officer of Bellagio. Mr. Morton joined MGM MIRAGE in 2000 as Vice President of Hotel Operations for Bellagio, where he led the property to receive the prestigious AAA Five Diamond Award from 2002 to 2005. Under his direction, Bellagio became the first Las Vegas casino-hotel and the largest hotel ever to receive this award. Most recently, as President of Monte Carlo Resort, Morton successfully managed several high profile enhancements to the property, including the new Diablo's Cantina. Morton is a graduate of George Brown College in Toronto, Canada.

Anton Nikodemus has been promoted to President and Chief operating Officer of Monte Carlo Resort & Casino. Nikodemus served as Senior Vice President of Hotel Operations for Bellagio where he had executive oversight of the Hotel Division, Food & Beverage Division, Entertainment and Engineering. He joined MGM MIRAGE in 2005 as Senior Vice President of Hotel Operations for MGM Grand, playing an instrumental role in establishing the property as a AAA Four Diamond resort in 2007, achieving this status for the first time in its 13-year history. Nikodemus is a graduate of Arizona State University with a Bachelor of Science degree in Business Management and Marketing.

In their new positions, McBeath, Morton and Nikodemus will all report to Bobby Baldwin, Chief Design and Construction Officer for MGM MIRAGE and President and CEO of CityCenter.

Jon Corchis has been named Sr. Vice President and Chief Financial Officer of the resort and casino at CityCenter. Corchis most recently served in the same position at Bellagio. He has been with the company since 1993, holding positions at The Mirage, Beau Rivage and Bellagio. Corchis holds a Bachelor of Science in Finance from the University of Detroit and an MBA from the University of Nevada, Las Vegas. Corchis will report to Bill McBeath.

Mike Longi has been named Vice President and Chief Financial Officer at Bellagio. Longi began his career with MGM MIRAGE in 1989 and has worked in positions at the Golden Nugget, Las Vegas, Treasure Island and The Mirage, where he served most recently as Vice President and CFO. He is a CPA and holds Bachelor of Science degree in Business Administration from the University of Nevada, Las Vegas. Longi will report to Randy Morton.

Bill Boasberg has been named Vice President and Chief Financial Officer at The Mirage. Boasberg joined MGM MIRAGE in 2005 after extensive experience in the financial world, serving most recently as Vice President and CFO at New York-New York. He is a licensed CPA and holds a Bachelor of Science degree in Accounting from Louisiana State University and an MBA in Finance from the University of New Orleans. Boasberg will report to Scott Sibella, President and COO at The Mirage.

Courtney Wenlender has been promoted to Vice President and Chief Financial Officer at New York-New York Hotel & Casino. Wenlender joined the company in 2002 and has previously served as Financial Controller at Bellagio and, most recently, as Vice President and CFO at Beau Rivage. She is a licensed CPA in Nevada and holds her Bachelors degree in Business Administration from Virginia Commonwealth University, and a Masters in Accountancy from the University of Nevada, Las Vegas. Wenlender will report to Lorenzo Creighton, President and COO of New York-New York.

Jorge Perez has been promoted to Vice President and Chief Financial Officer at Beau Rivage Resort in Biloxi, MS. Perez joined the company in 1995 and has served in several financial positions, including Hotel Controller at Bellagio and, most recently, Executive Director of Financial Projects for Mirage Resorts Division. He holds a Bachelors degree in Managerial Studies from Rice University in Houston and an Executive MBA from the University of Nevada, Las Vegas. Perez will report to George Corchis, President of Beau Rivage.

These promotions announced today are effective immediately.

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