



Good Times Announces 7.8% Increase in September Same Store Sales and 65% Increase in 4th Quarter Net Income
2007-10-22

Good Times Restaurants Inc. (NASDAQ: GTIM) announced that September same store sales increased 7.8% and 4th quarter unaudited net income increased to approximately \$350,000 (prior to any fiscal year end audit adjustments) from \$212,000 last year. Fourth quarter same store sales increased 11.9%.

Commenting on the sales results, Boyd Hoback, President and CEO, said, 'We are particularly pleased with September results because we did not have any media advertising during the month and it has been 4 months since we introduced our new Bambino burgers. We hope to continue our sales growth momentum as prior year comparisons are relatively weak through next March due to last year's weather and lack of media advertising.'

Regarding the improved profits in the 4th quarter he added, 'Our last 9 prototype stores that have opened are annualizing at an average of approximately \$1.2 million in gross sales, which has contributed to our improving profits and the recent price increases have helped to improve our gross profit margin, even though we continue to face dramatically increased commodity costs. We also benefited from lower health insurance costs in our partially self-funded program and a slight improvement in labor efficiencies associated with the production of Bambino burgers during the 4th quarter.'

Good Times Burgers & Frozen Custard has 54 restaurants, mostly in Colorado, serving high-quality, 100% all-natural Coleman beef burgers, chicken sandwiches, and fresh frozen custard.

This article comes from Hotel News Resource

<http://www.hotelnewsresource.com>

The URL for this story is:

<http://www.hotelnewsresource.com/article29762.html>

© 1998 - 2007 Nevistas and the author.

Brought to you by Hotel News Resource

Distribute your news on our Network

See what all the buzz is about at:

http://www.hotelnewsresource.com/Info-news_account_info.html