

Hotel Nikko Shanghai to Open in March 2009

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Nikko Hotels International announced plans to continue its expansion in China with a five-star luxury hotel being built in Shanghai, scheduled to open in March 2009.

Hotel Nikko Shanghai will have 388 guest rooms in a 25-story building. Facilities will include three restaurants, a lobby lounge, a bar, an executive lounge, banquet rooms, meeting rooms, a business center, pool, fitness center, spa and parking garage.

Shanghai, the biggest commercial, financial and industrial city in China, continues to grow on both business and tourism fronts. Hotel Nikko Shanghai expects a large demand from business and leisure travelers, due to its premier location in Manpo International Plaza, a real estate complex now being built that will have two luxury condominium buildings and a luxury office building. The complex is only a 25-minute-drive from Shanghai Hongqiao Airport, and is located at the corner of Shanghai Puxi area's main road, Yan An West Road and Zhen Ning Road.

Shanghai Yuchang Real Estate Development Co., Ltd., the owner of the hotel, is a leading real estate developer in Shanghai and is also handling the development of Manpo International Plaza.

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