

Portfolio Hotels & Resorts to Manage Radisson Los Angeles Airport

2007-11-20

Chicago-based Portfolio Hotels & Resorts announced today the addition of the Radisson LAX to its management portfolio. The 580-room full service hotel is situated adjacent to Los Angeles Airport, at the intersection of West Century and Sepulveda Boulevards.

'This property represents Portfolio's second major presence in the LA market,' stated COO Graham Hershman. 'We're excited to have the opportunity to leverage our existing market familiarity and strong local relationships to support the Radisson's ongoing future success.' With 42,000 sq. ft. of meeting space and an enviable location at the gateway to Los Angeles Airport, the Radisson is an attractive choice for group meetings and individual business travelers. Its proximity and ease of access to surrounding local attractions also makes it a popular and convenient alternative for leisure travelers visiting Los Angeles.

Current General Manager Cindy Boulton will continue to lead the hotel team and operations. 'We're delighted to become a part of the Portfolio family and look forward to their involvement and expertise in developing the Radisson's full potential,' stated Boulton. Portfolio Hotels & Resorts, which presently manages 15 hotels and has numerous additional hotels under development, will oversee a complete renovation of the property. Amenities at the hotel include an outdoor pool, on-site parking and four restaurants and lounges including the Top Of The Radisson Lounge, featuring spectacular views of the surrounding area.

Portfolio Hotels & Resorts has a strong presence in California, currently managing the Doubletree LAX, the Spindrift Inn, Hotel Pacific, Monterey Bay Inn and Victorian Inn - four boutique hotels known as the Inns of Monterey, and the Orchard Hotel and Orchard Garden Hotel in San Francisco. The company also operates multiple properties in the Chicago area including the historic Ambassador East and the 426 room Holiday Inn Select in Naperville, IL, plus two additional hotels currently under development, slated to open in 2008 - the ParkView Hotel in Lincoln Park and the luxury 556 room InterContinental Chicago O'Hare.

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