



Harrah's Entertainment Announces Transaction Approval by the Illinois Gaming Board  
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Harrah's Entertainment, Inc., (NYSE:HET) today announced it received approval from the Illinois Gaming Board for the proposed acquisition of Harrah's by affiliates of Apollo Management, L.P. and TPG Capital.

The transaction remains subject to approval by other jurisdictions in which Harrah's subsidiaries operate and other conditions to closing set forth in the agreement and plan of merger entered into on December 19, 2006.

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