

Park Hyatt Koh Samui to Open in 2009

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Hyatt to Manage Hotel and Private Residence Villas at Exclusive Thai Resort

Hyatt Hotels & Resorts has signed an agreement to manage a new luxury resort that is being developed by Proud Resorts Koh Samui Co. Ltd., a joint venture between real estate and hospitality investment specialists, First Oriental, and the Liptapanlop Family. Scheduled to open in 2009, Park Hyatt Koh Samui will feature 90 luxurious hotel villas with an additional 24 villa residences, all set on a spectacular hilltop location overlooking Thong Krut Bay on Koh Samui's southern shoreline.

'Koh Samui's is one of Thailand's most popular tourist destinations. With its ideal climate and accessibility, which makes it attractive for tourism-related investment. This project presents an exceptional opportunity for Hyatt to strengthen its brand portfolio in Asia Pacific,' said Willi Martin, Hyatt Area Vice President, Southeast Asia.

'This idyllic location on an established, exclusive resort island is sure to attract discerning hotel guests and villa owners. We believe that with Hyatt managing the property under the prestigious Park Hyatt brand, it will deliver the perfect guest experience, as well as complement the scale and beauty of the development,' commented Michael Evanoff of First Oriental on behalf of the owners and developers.

Located on a 50-acre site, the majority of villas will feature 1500 square foot one-bedrooms, as well as several two and three-bedrooms. Each unit will have an outdoor living area, private pool, sun deck, terrace and private gardens.

Boasting a modern and minimalist design, accented by traditional Thai architectural elements, the resort will feature a variety of international dining outlets, spa and wellness center, offering traditional and innovative therapies and treatments, dedicated meeting and event services, and extensive family-friendly leisure facilities.

In addition to the hotel, the property will showcase 24 private residences, which will feature 2690 square foot two-bedroom and 3229 square foot three-bedroom villas. These units will be fully fitted to the same standard as the hotel villas and will be also managed by Hyatt Hotels & Resorts.

Park Hyatt Koh Samui will be situated on Thong Krut Bay, along Koh Samui's southern shoreline, less than 15 minutes from Nathon, the local commercial hub, and 45 minutes from Samui Airport. The hilltop setting of the hotel will offer guests spectacular views over the Gulf of Thailand and the surrounding coastline, with fishing villages, coconut farms and palm beaches. A nearby island co-owned by the owners of the resort will provide berthing for yachts and a private beach where Park Hyatt guests can relax, enjoy a variety of water sports or dine al fresco.

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