

## Corinthia Hotels International To Operate The First Wyndham Hotel In Morocco

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Malta-based hotel operators Corinthia Hotels International (CHI) and Essential Developments, a development company based in the Isle of Man, announced the signing of a technical assistance agreement and a 15-year hotel management agreement of the new 'Wyndham Port Lixus Resort' - a Euro 58.4 million upscale hotel project to be built by Essential Developments on the northern Atlantic coast of Morocco. The resort location is adjacent to the city of Larache and a convenient 40 minutes south of Tangier International Airport.

CHI will be giving its technical assistance and advice in the planning and design of the 'Wyndham Port Lixus Resort' and will take on the full management of the hotel on completion. The hotel will include a state of the art Spa, three restaurants, four bars that include a health bar and a Tapas bar, and extensive landscape and water features within its 7-hectare site.

The 418-room hotel project falls within phase one of the Moroccan Government backed 'Vision 2010' plan of turning the 470 hectare historical Port Lixus area into an upscale tourist resort, complete with two 18-hole golf courses, a 700-berth marina, a 120-berth pleasure port with shopping and residential 'Water Homes', extensive sporting and leisure facilities and upscale international hotels. Development of the planned resort will be in the hands of Salixus, a Belgian consortium development company led by Thomas & Piron.

"Both CHI and Wyndham are delighted to be involved in this very exciting new project. We have recognised Morocco to be a priority for expanding our African presence and building on CHI's already excellent management reputation and standing in Libya and Tunisia. We are also honoured to be contributing to Morocco's Vision 2010 programme and are confident that the resort hotel will be a resounding success", stated Tony Potter, Corinthia Hotels International's Chief Executive Officer.

Construction work on the 'Wyndham Port Lixus Resort' is scheduled to commence in April of 2008, with the hotel set to open its doors in June 2010.

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