

Tropicana Casino and Resorts Promotes Insider to CFO Post

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Ted Mitchel is 18-year company veteran

Tropicana Casinos and Resorts today named Theodore R. (Ted) Mitchel senior vice president, chief financial officer and treasurer. Mitchel, who has been secretary treasurer of Tropicana affiliate Columbia Sussex since 1989, replaces John G. Jacob, who resigned to accept a position with a non-gaming company. Mitchel's appointment is effective November 30, 2007.

'Ted has assisted with our casino properties for as long as we have been in the gaming business,' said Tropicana owner and CEO William J. Yung. 'He helped us with the accounting on our first casino acquisition in 1990 and has overseen treasury operations as we have grown to a multi-property, multi-jurisdictional enterprise. As a result, we think he is uniquely equipped to shepherd our financial affairs in the near and longer term.'

Mitchel began his career in accounting and finance in 1975 when he joined Coopers & Lybrand as a CPA. After 13 years with the public accounting firm, Mitchel left to become treasurer of PKG's, an Ohio-based franchisor of packaging and shipping stores. He became secretary treasurer of Columbia Sussex and its affiliates in August of 1989.

Mitchel is a 1975 graduate of Xavier University in Cincinnati, Ohio, where he earned his bachelor of science degree in business accounting.

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