

Continental Airlines Reports November 2007 Operational Performance

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Continental Airlines (NYSE:CAL) reported a November consolidated (mainline plus regional) load factor of 80.1 percent, 0.6 points below the November 2006 consolidated load factor, and a mainline load factor of 80.4 percent, 0.7 points below the November 2006 mainline load factor.

In addition, the carrier reported a domestic mainline load factor of 83.1 percent, 1.1 points below November 2006, and an international mainline load factor of 77.3 percent, 0.1 points below November 2006.

During the month, Continental recorded a U.S. Department of Transportation on-time arrival rate of 78.0 percent and a mainline segment completion factor of 99.8 percent.

In November 2007, Continental flew 7.4 billion consolidated revenue passenger miles (RPMs) and 9.2 billion consolidated available seat miles (ASMs), resulting in a traffic increase of 4.6 percent and a capacity increase of 5.3 percent as compared to November 2006. In November 2007, Continental flew 6.6 billion mainline RPMs and 8.2 billion mainline ASMs, resulting in a mainline traffic increase of 5.8 percent and a mainline capacity increase of 6.8 percent as compared to November 2006. Domestic mainline traffic was 3.6 billion RPMs in November 2007, up 2.6 percent from November 2006, and domestic mainline capacity was 4.4 billion ASMs, up 4.0 percent from November 2006.

In light of the recent significant rise in the cost of jet fuel, the company has lowered its capacity growth estimate for full year 2008. The company currently expects to grow its mainline capacity 2 percent to 3 percent in 2008, down from its previous guidance of 3 percent to 4 percent. The company expects its 2008 mainline domestic capacity to be down slightly for the year.

For November 2007, consolidated passenger revenue per available seat mile (RASM) is estimated to have increased between 7.0 and 8.0 percent compared to November 2006, while mainline passenger RASM is estimated to have increased between 7.5 and 8.5 percent compared to November 2006. For October 2007, consolidated passenger RASM increased 6.5 percent compared to October 2006, while mainline passenger RASM increased 7.3 percent from October 2006. Continental's regional operations had a record November load factor of 77.7 percent, 0.4 points above the November 2006 load factor. Regional RPMs were 785.0 million and regional ASMs were 1,010.0 million in November 2007, resulting in a traffic decrease of 4.6 percent and a capacity decrease of 5.1 percent versus November 2006.

Continental Airlines is the world's fifth largest airline. Continental, together with Continental Express and Continental Connection, has more than 3,100 daily departures throughout the Americas, Europe and Asia, serving 144 domestic and 138 international destinations.

PRELIMINARY TRAFFIC RESULTS			
NOVEMBER	2007	2006	Change
REVENUE PASSENGER MILES (000)			
Domestic	3,622,394	3,531,712	2.6 Percent
International	2,943,357	2,673,910	10.1 Percent
Transatlantic	1,518,980	1,326,422	14.5 Percent
Latin America	821,060	772,127	6.3 Percent
Pacific	603,317	575,361	4.9 Percent
Mainline	6,565,751	6,205,622	5.8 Percent
Regional	785,014	822,818	-4.6 Percent
Consolidated	7,350,765	7,028,440	4.6 Percent
AVAILABLE SEAT MILES (000)			
Domestic	4,361,285	4,193,212	4.0 Percent
International	3,805,619	3,454,477	10.2 Percent
Transatlantic	1,975,055	1,705,811	15.8 Percent
Latin America	1,028,432	982,499	4.7 Percent
Pacific	802,132	766,167	4.7 Percent
Mainline	8,166,904	7,647,689	6.8 Percent
Regional	1,010,028	1,064,690	-5.1 Percent
Consolidated	9,176,932	8,712,379	5.3 Percent
PASSENGER LOAD FACTOR			
Domestic	83.1 Percent	84.2 Percent	-1.1 Points
International	77.3 Percent	77.4 Percent	-0.1 Points
Transatlantic	76.9 Percent	77.8 Percent	-0.9 Points
Latin America	79.8 Percent	78.6 Percent	1.2 Points
Pacific	75.2 Percent	75.1 Percent	0.1 Points
Mainline	80.4 Percent	81.1 Percent	-0.7 Points
Regional	77.7 Percent	77.3 Percent	0.4 Points
Consolidated	80.1 Percent	80.7 Percent	-0.6 Points
ONBOARD PASSENGERS			
Mainline	4,049,188	3,956,002	2.4 Percent
Regional	1,453,061	1,487,158	-2.3 Percent
Consolidated	5,502,249	5,443,160	1.1 Percent
CARGO REVENUE TON MILES (000)			
Total	93,086	91,525	1.7 Percent
PRELIMINARY TRAFFIC RESULTS			
YEAR-TO-DATE	2007	2006	Change
REVENUE PASSENGER MILES (000)			

Domestic	41,663,896	39,572,704	5.3 Percent
International	35,814,161	32,999,298	8.5 Percent
Transatlantic	18,593,411	16,460,823	13.0 Percent
Latin America	10,198,420	9,702,863	5.1 Percent
Pacific	7,022,330	6,835,612	2.7 Percent
Mainline	77,478,057	72,572,002	6.8 Percent
Regional	9,063,304	9,460,010	-4.2 Percent
Consolidated	86,541,361	82,032,012	5.5 Percent
AVAILABLE SEAT MILES (000)			
Domestic	49,553,311	47,225,358	4.9 Percent
International	44,922,409	42,156,314	6.6 Percent
Transatlantic	23,328,808	20,894,638	11.6 Percent
Latin America	12,602,633	12,347,765	2.1 Percent
Pacific	8,990,968	8,913,911	0.9 Percent
Mainline	94,475,720	89,381,672	5.7 Percent
Regional	11,573,181	12,128,572	-4.6 Percent
Consolidated	106,048,901	101,510,244	4.5 Percent
PASSENGER LOAD FACTOR			
Domestic	84.1 Percent	83.8 Percent	0.3 Points
International	79.7 Percent	78.3 Percent	1.4 Points
Transatlantic	79.7 Percent	78.8 Percent	0.9 Points
Latin America	80.9 Percent	78.6 Percent	2.3 Points
Pacific	78.1 Percent	76.7 Percent	1.4 Points
Mainline	82.0 Percent	81.2 Percent	0.8 Points
Regional	78.3 Percent	78.0 Percent	0.3 Points
Consolidated	81.6 Percent	80.8 Percent	0.8 Points
ONBOARD PASSENGERS			
Mainline	46,814,413	44,655,652	4.8 Percent
Regional	16,538,134	16,810,384	-1.6 Percent
Consolidated	63,352,547	61,466,036	3.1 Percent
CARGO REVENUE TON MILES (000)			
Total	945,723	982,092	-3.7 Percent

PRELIMINARY OPERATIONAL AND FINANCIAL RESULTS

NOVEMBER	2007	2006	Change
On-Time Performance (1)	78.0%	76.4%	1.6 Points
Completion Factor (2)	99.8%	99.7%	0.1 Points
October 2007 year-over-year consolidated RASM change			6.5 Percent
October 2007 year-over-year mainline RASM change			7.3 Percent
November 2007 estimated year-over-year consolidated RASM change			7.0 - 8.0 Percent
November 2007 estimated year-over-year mainline RASM change			7.5 - 8.5 Percent
November 2007 estimated average price per gallon of fuel, including fuel taxes			2.51 Dollars
Fourth Quarter 2007 estimated average price per gallon of fuel, including fuel taxes			2.46 Dollars

(1) Department of Transportation Arrivals within 14 minutes

(2) Mainline Segment Completion Percentage

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