

Good Times Announces Double Digit Increase in October and November Same Store Sales

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Good Times Restaurants Inc. (NASDAQ:GTIM) today announced that same store sales increased 12.8% and 10.6% for October and November, respectively.

The company said that this quarter will be the 16th consecutive quarter of same store sales increases, factoring out the lost sales days from the winter storms last year.

Commenting on the sales results, Boyd Hoback, President and CEO, said, 'We are continuing to see sales momentum from the synergy of our television campaign, Bambino sales, facility improvements and execution on service and quality standards. Depending on this year's weather, we expect that trend to accelerate as we compare to the severe winter weather of last year. We have been fairly aggressive in taking price increases over the last five months, but we are still growing our customer transactions and improving our overall value proposition appears to be resonating with our customers.'

Looking forward, he added, 'We have a good complement of television advertising with new value relevant messages and one exciting new product scheduled for the next five months, so we anticipate being able to continue our sales momentum as we gear up for new market expansion.'

Good Times Burgers & Frozen Custard has 54 restaurants, mostly in Colorado, serving high-quality, 100% all-natural Coleman beef burgers, chicken sandwiches, and fresh frozen custard.

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