

Carlson Hotels Worldwide Set to Double Portfolio in China Through Strategic Partnership With
Sunshine100
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Carlson Hotels Worldwide - Asia Pacific today announced a strategic partnership with the Sunshine100 Group, one of China's top 10 property development firms, which will see the company more than double the size of its current hotel portfolio in China.

The partnership, which was announced in Beijing today by Martin Rinck, president and managing director, Carlson Hotels Worldwide - Asia Pacific and Yi Xiaodi, chairman and president of the Sunshine100 Real Estate Group, will focus on expanding the presence of Carlson's Radisson, Park Plaza and Park Inn brands across China. The Sunshine100 Group plans to build at least 10 hotels which will be managed by Carlson Hotels Worldwide, with target cities including Tianjin, Chongqing, Shenyang, Yantai, Changsha, Nanning, Liuzhou and Guilin.

Said Mr. Rinck: "The partnership with Sunshine100 Group is a very significant development for Carlson and indicates our determination to grow the presence of our world-class hotel brands across the region. Strategic partnerships with companies like Sunshine100, which share our vision and passion for the Chinese hotel market, enable us to deliver multiple hotel development deals, and we are delighted to have found a great partner in Mr. Yi and his group."

In October 2007, Carlson Hotels Worldwide - Asia Pacific announced its first major partnership in the region with Lotus Hotel Investment Fund, a US\$1 billion private equity fund established to target hotel development opportunities in high-growth markets including China, India, Thailand and Vietnam. Carlson and Lotus are currently in the final stages of identifying the first hotel projects to be developed by Lotus and managed by Carlson.

Mr. Yi said: "We are proud to enter into this relationship with Carlson Hotels Worldwide. We see enormous opportunities, particularly in secondary and tertiary cities which are currently under-served by international-standard business and leisure hotels. We believe the combination of our development expertise and the power of Carlson's world-renowned hotel brands, blended with the great management experience of the Carlson Hotels team, will prove to be an extremely successful formula in China."

Carlson Hotels Worldwide - Asia Pacific has already more than doubled its presence in China over the last three years and now manages nine hotels, including The Regent Beijing and The Regent Shanghai. A further five Carlson-managed hotels are currently under development in China, not including the properties which will be built by Sunshine100. Carlson also manages the largest portfolio of hotels of any international hotel group operating in India and is continuing to expand its presence in other key markets.

Singapore-based Carlson Hotels Worldwide - Asia Pacific is the regional headquarters for Carlson Hotels Worldwide in the Asia-Pacific region and is supported by reservations, sales and development offices in Tokyo, Shanghai, New Delhi and Sydney. Carlson Hotels Worldwide, based in Minneapolis, Minnesota, includes five hotel brands: Regent Hotels & Resorts, one of the most respected brands in the luxury segment of the hotel industry, Radisson Hotels & Resorts(R), one of the world's leading upscale, full-service hotel brands, Park Plaza(R) Hotels & Resorts, positioned in the mid-scale segment of the full-service hotel category and known for its great value and customer-focused service culture, Country Inns & Suites By Carlson(SM), one of the fastest growing, mid-scale hotel brands, and Park Inn(R), a unique emerging hotel brand offering a relaxed environment in the economy category.

Carlson Hotels Worldwide is one of the major operating groups of Carlson, a global leader in providing corporate solutions and consumer services in the marketing, travel and hospitality industries. Other names in the Carlson family of brands and services are: T.G.I. Friday's(R) restaurants, Regent Seven Seas Cruises(R), Carlson Wagonlit Travel(R), and Carlson Marketing Group(R), the largest relationship marketing services company in the United States.

The Sunshine100 group, established in 1992, is one of the largest real estate groups in China. In 2000, the company successfully developed its Sunshine100 group international apartment/condominium "Sunshine100 group" brand in Beijing. Currently, the company has established itself as a successful start-up in 20 different programs across China's 15 largest cities.

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