

Rezidor Announces 2nd Hotel for Sandton, Johannesburg

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The Rezidor Hotel Group (STO:REZT) announces its second hotel for Sandton, Johannesburg complementing the Radisson Hotel Sandton which is due to open in late 2008: The Park Inn Sandton featuring 192 rooms will welcome its first guests in April 2010.

'South Africa is an upcoming destination for business and leisure travellers', comments Kurt Ritter, President & CEO of The Rezidor Hotel Group. 'The government has prioritised tourism as a key economic sector, and international arrivals increase continuously - we are expecting new heights in 2010 when the country hosts the FIFA World Cup.'

The Park Inn Sandton will be situated directly across the road from the Gautrain Sandton Station, and will have the benefit of being the closest hotel to the underground station which will link commuters on South Africa's first underground railway system directly to the OR Tambo International Airport, Rosebank and Pretoria CBD's. The JSE (Johannesburg Stock Exchange), multinationals and Convention Centre are located within 1 kilometer, and the property is only a few hundred meters from some of the best shopping Meccas in the world, Sandton City and Nelson Mandela Square.

Park Inn is Rezidor's fastest growing brand - it was launched in early 2003 and includes today more than 100 hotels in operation and under development in Europe, Africa and the Middle East. Park Inn represents a young, dynamic and colourful mid market brand - promising 'the best sleep in town' within its category and mastering the essentials: Park Inn hotels are easy to use, safe, spotlessly clean, energetic and fun, with a warm and casual Yes I Can! service approach.

With the existing Radisson and Park Inn hotels in Cape Town, as well as the recently signed Radisson hotels in Port Elizabeth and Sandton, this marks another milestone of the development and commitment of The Rezidor Hotel Group in South Africa.

Facts & Figures Hotel:

Park Inn Sandton (to open)

Rooms: 192

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