

[IMAGE]

Rezidor Announces the 3rd Park Inn in St. Petersburg

2008-02-04

The Park Inn St. Petersburg, Nevsky Prospekt is expected to welcome the first guests in February 2009 and adds 246 rooms to the system.

In between 2007 and 2009 Rezidor will open 20,000 rooms in total. The new property is the 3rd Park Inn in town - Rezidor is also running the Park Inn Pribaltiyskaya (1,200 rooms) and the Park Inn Pulkovskaya (840 rooms). The group's impressive portfolio is completed by the Radisson SAS Royal Hotel (164 rooms).

'We are now controlling 2,450 rooms in St. Petersburg', says Kurt Ritter, President & CEO of The Rezidor Hotel Group. 'This is a clear sign of our leadership, and underlines how important the emerging Russian market is for our company.'

The Park Inn St. Petersburg, Nevsky Prospekt will be built directly at the city's main avenue - adjacent to the Moskovskiy Rail Terminal, a main hub for leisure and business travelers. Russia's most famous street Nevsky Prospekt offers numerous boutiques, restaurants and entertainment venues, and the main tourist and historical sites of St. Petersburg are just a few minutes away. Besides 246 rooms, the new hotel will feature a restaurant, a lobby bar & lounge, meeting facilities and a parking area.

Facts & Figures Hotel: Park Inn St. Petersburg, Nevsky Prospekt (to open) Rooms: 246

About the Rezidor Hotel Group: The Rezidor Hotel Group is one of the fastest growing hotel companies in the world. The group features a portfolio of 309 hotels in operation and under development with more than 63,000 rooms in 48 countries.

Rezidor operates the brands Radisson SAS Hotels & Resorts, Regent Hotels & Resorts, Park Inn and Country Inns & Suites in Europe, Middle East and Africa, along with the goldpoints plusSM loyalty programme for frequent hotel guests. Rezidor has signed a worldwide license agreement with the Italian fashion house Missoni, in order to develop and operate a lifestyle hotel brand of the same name: Hotel Missoni.

In November 2006, Rezidor was listed on the Stockholm Stock Exchange. Carlson Companies is the main shareholder (41.7%). The Corporate Office of the Rezidor Hotel Group is based in Brussels, Belgium.

This article comes from Hotel News Resource

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