

[IMAGE]

Continental Airlines Reports January 2008 Operational Performance

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Continental Airlines (NYSE:CAL) reported a January consolidated (mainline plus regional) load factor of 76.8 percent, 0.5 points above the January 2007 consolidated load factor.

The carrier reported a mainline load factor of 77.4 percent, 0.6 points above the January 2007 mainline load factor, and a domestic mainline load factor of 79.6 percent, 1.5 points above January 2007. All three were records for the month. In addition, the airline reported an international mainline load factor of 75.1 percent, 0.2 points below January 2007.

During the month, Continental recorded a U.S. Department of Transportation on-time arrival rate of 74.7 percent and a mainline segment completion factor of 99.3 percent.

In January 2008, Continental flew 7.2 billion consolidated revenue passenger miles (RPMs) and 9.4 billion consolidated available seat miles (ASMs), resulting in a traffic increase of 2.9 percent and a capacity increase of 2.1 percent as compared to January 2007. In January 2008, Continental flew 6.5 billion mainline RPMs and 8.4 billion mainline ASMs, resulting in a mainline traffic increase of 3.5 percent and a mainline capacity increase of 2.7 percent as compared to January 2007. Domestic mainline traffic was 3.3 billion RPMs in January 2008, down 0.8 percent from January 2007, and domestic mainline capacity was 4.2 billion ASMs, down 2.7 percent from January 2007.

For January 2008, both consolidated and mainline passenger revenue per available seat mile (RASM) are estimated to have increased between 9.0 and 10.0 percent compared to January 2007. For December 2007, consolidated passenger RASM increased 6.0 percent compared to December 2006, while mainline passenger RASM increased 5.8 percent from December 2006.

Continental's regional operations had a January load factor of 72.5 percent, 0.2 points above the January 2007 load factor. Regional RPMs were 743.9 million and regional ASMs were 1,025.9 million in January 2008, resulting in a traffic decrease of 2.1 percent and a capacity decrease of 2.3 percent versus January 2007.

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