

Moulin Rouge Development Corporation Submits Plans for Development

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Resurrection of Legendary Site Key to Uptown Revitalization

The Moulin Rouge Development Corporation (MRDC) and Republic Urban Properties LLC (RUP) announced the submittal of their plans to the City of Las Vegas to redevelop the historic Moulin Rouge Hotel and Casino. Together with the Union Park and World Market Center developments, the new Moulin Rouge is a significant investment in the revitalization supported by the City of Las Vegas that will once again bring economic prosperity to the Uptown area.

'This development will create hundreds of quality jobs for area residents and will be a catalyst for investment and revitalization of the Uptown Las Vegas area,' said MRDC President and CEO Dale Scott. 'We are looking forward to working with the City of Las Vegas, our strategic partners and the community to create a signature destination for all to enjoy.'

Located on Bonanza Road and I-15, the new Moulin Rouge will preserve the historic neon sign and tower of the original hotel, and house a Museum & Cultural Center displaying the history of the property & more. The new Moulin Rouge Hotel and Casino, which first opened in 1955 as a showplace for African American performers including Sammy Davis Jr., and Nat King Cole, will take its place alongside Vegas' other unique hotel resort destinations. The first phase of the multi-phase development includes 700 new hotel rooms, four restaurants, convention and meeting rooms, as well as a pool-side night club, concert venue, jazz center, and over 50,000 sq. ft. of retail and spa facilities.

'The revival of the Moulin Rouge is a key element in the City of Las Vegas' efforts to revitalize the core downtown area,' said David Peter, President and CEO of Washington, DC-based RUP. 'In combination with other existing Uptown developments, the Moulin Rouge will show tourists and residents alike that there is more to Las Vegas than just the 'Strip.''

'Over the last thirty years, Republic Urban and its affiliates have been dedicated to forming meaningful working partnerships with minority and disadvantaged business enterprises throughout the U.S.,' said Republic's Chairman, New York businessman Richard Kramer. 'In fact, we have enjoyed many long-term relationships with our key partners that have led to multiple ventures spanning from public-private ventures to purely private ventures as well.'

The MRDC-RUP team has submitted applications, supporting drawings and documentation to the City asking them to review the proposed Moulin Rouge site plan which includes rezoning parcels for retail and restaurant uses. The application will be presented to the Planning Commission where it will be heard as part of a public forum. When approved, the applications are forwarded to the City Council for final consideration.

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