

Ruth's Chris Steak House, Inc. Completes Acquisition of Mitchell's Fish Market & Cameron's  
Steakhouse  
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Ruth's Chris Steak House, Inc. (Nasdaq: RUTH) today announced that it has completed its acquisition of all the operating assets and intellectual property of Columbus, Ohio based Mitchell's Fish Market, which operates under the names Mitchell's Fish Market and Columbus Fish Market.

The acquisition also includes Cameron's Steakhouse which operates under the names Cameron's Steakhouse and Mitchell's Steakhouse. The operating assets and intellectual property were purchased from Cameron Mitchell Restaurants LLC (CMR) for approximately \$92.0 million which Ruth's Chris Steak House funded through its senior credit facility. The acquisition is expected to be accretive to the Company's shareholders in its first full year post-acquisition.

Craig S. Miller, Chairman of the Board, President and CEO of Ruth's Chris Steak House, Inc. stated, 'We are very pleased to have closed this transaction, which represents a meaningful entry into the fresh seafood restaurant market. Mitchell's Fish Market's upscale casual focus and contemporary atmosphere is a wonderful complement to our own flagship brand, and further balances our portfolio by serving as a secondary growth vehicle. As stated previously, we intend to operate Mitchell's Fish Market as a distinct entity, but will offer our brand management and development expertise to support the Mitchell's operations team as they expand nationally. We are very excited for everyone involved and above all else, we welcome all of our new team members and associates to the Ruth's Chris family.'

Damon Liever, former Senior Vice President of Marketing for Ruth's Chris Steak House, will assume the role of President of the new Seafood Division. Damon brings over twenty years of restaurant and foodservice brand experience and was most recently President of Retail Brand Group, LLC, a subsidiary of Sodexo, Inc.

In conjunction with the completion of the acquisition, the Company has amended and restated its existing credit facility to increase the revolving loan commitment to \$250.0 million. The amended and restated credit facility continues to provide for an increase in the revolving loan commitment by an additional \$50.0 million at the company's request (for a total commitment of \$300.0 million) and allows for up to \$50.0 million in stock repurchases based upon overall leverage ratio. This amendment and restatement is to the credit facility the company completed on September 27, 2005, and is with Wells Fargo Bank, N.A. as administrative agent and co-lead arranger, Bank of America, N.A., as syndication agent and co-lead arranger, and JP Morgan Chase Bank, N.A. and Wachovia Bank, N.A. as co-documentation agents. Management intends to use the facility to fund the acquisition, working capital needs, expansion and potential future franchise acquisitions.

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