

Omni Hotels Names Vice President of Acquisitions and Development

2008-02-26

Luxury Hotel Brand Brings Seasoned Professional Aboard to Continue Aggressive Growth Plan

With plans for continued expansion, Omni Hotels announced the appointment of Austin Khan as vice president of acquisitions and development. In his new role, Khan will be responsible for identifying and evaluating new acquisition and development opportunities. He will oversee market feasibility analyses and assist with delivering the brand's long term expansion goals.

Before joining Omni Hotels, Khan managed development and acquisition projects for OTO Development in Los Angeles. Over the course of his career, Khan's responsibilities have also included advisory roles for development projects in Asia-Pacific to the Real Estate Capital Markets group of Arthur Andersen, LLP. Khan received his MBA from Columbia University.

"Austin's background and experience will help Omni Hotels capitalize on numerous development opportunities," said Mike Garcia, senior vice president of acquisitions and development. "Austin will be an asset to this organization as we continue to grow our presence in the luxury hotel and resort market."

Over the last two years, Omni Hotels has experienced a sustained period of aggressive growth with new developments and major projects across North America. In 2006, the luxury hotel brand strengthened its presence in Texas with the purchase of two hotels in San Antonio, the award-winning Watermark Hotel & Spa and the La Mansion del Rio. Most recently, Omni Hotels announced plans for two new properties. A striking parcel of land in Pontoque, Mexico, on the Pacific Ocean, will become Omni's third resort in Mexico. Through a partnership with Songy Partners of Atlanta, Omni Hotels jointly purchased a hotel in downtown Houston. Along with these two new projects, Omni is also constructing the 607 room Omni Fort Worth Hotel and Condominiums expected to open in late 2008. With a \$90 million transformation underway at the Omni Tucson National Resort and a \$30 million renovation near completion at the Omni Parker House in Boston, the brand continues to invest significantly in existing properties. The company also extended its international reach by joining the Global Hotel Alliance (GHA), a network of luxury brands with hotels and resorts in more than 150 destinations in 39 countries.

This article comes from Hotel News Resource

<http://www.hotelnewsresource.com>

The URL for this story is:

<http://www.hotelnewsresource.com/article31314.html>

© 1998 - 2008 Nevistas and the author.

Brought to you by Hotel News Resource

Distribute your news on our Network

See what all the buzz is about at:

http://www.hotelnewsresource.com/Info-news_account_info.html