

Wyndham Vacation Ownership Debuts Wyndham Oceanside Pier Resort in Oceanside, Calif.

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Company Opens Ninth Resort in Southern California

Wyndham Vacation Ownership has opened Wyndham Oceanside Pier Resort, its second vacation ownership property in Oceanside, Calif. This resort marks the company's second foray into the city of Oceanside and its ninth resort in Southern California, complementing resorts in San Diego, Palm Springs, Big Bear and Anaheim. Overlooking the Pacific Ocean, Oceanside is a seven-story resort operating within the company's FairShare Plus(R) by Wyndham exchange portfolio and featuring 146 condominium-style, fully-furnished units.

'Oceanside provided Wyndham Vacation Ownership with a tremendous opportunity to construct a beautiful new resort on prime, beachfront real estate in Southern California and to become an anchor of the city's major redevelopment program,' said Franz Hanning, president & CEO, Wyndham Vacation Ownership. 'We have worked tirelessly with community leaders for many years to bring this project to fruition and the efforts of everyone involved have been recognized with the opening of this outstanding resort.'

Wyndham Oceanside Pier Resort is designed, both inside and out, to take full advantage of the property's spectacular ocean, sunset and pier activity views. The resort has a range of well-appointed one- and two-bedroom units in addition to its penthouse-style one-, three- and four-bedroom Presidential Suites. The units feature such amenities as full kitchens, in-unit washer and dryer, entertainment center with flat-screen televisions, MP-3 docking stations and full living and dining rooms.

Wyndham Oceanside Pier Resort is located adjacent to Oceanside Pier, one of the longest wooden construction recreation piers on the West Coast, and owners have convenient access to the beach. Owners and their guests will be able to enjoy a pool with unobstructed ocean views, hot tub, expansive children's play room, two levels of secure underground parking and convenient access to the beach. The resort will also include a restaurant from the renowned Cohn Restaurant Group which is currently under development and is anticipated to open in late 2008.

In addition to its 3.5 miles of white sand beaches, Oceanside offers visitors a mix of outdoor activities with historical venues. The city is home to Mission San Luis Rey, a historic mission founded in the 1700's and Camp Pendleton, a legendary United States Marine Corp. base. Visitors can explore a general store, blacksmith shop and livery at Heritage Park or see the California Surf Museum. Oceanside is located just 30 miles from San Diego for those looking to explore many additional attractions.

Wyndham Oceanside Pier Resort is the latest Southern California Resort for Wyndham Vacation Ownership, the world's largest vacation ownership business and member of the Wyndham Worldwide (NYSE: WYN) family of companies. The property joins WorldMark Dolphin's Cove in Anaheim, WorldMark Oceanside Harbor in Oceanside, WorldMark Big Bear in Big Bear, WorldMark Palm Springs and WorldMark Indio in Palm Springs, and Wyndham Harbour Lights, WorldMark San Diego and WorldMark Mission Valley. WorldMark Anaheim is expected to open later this year.

About Wyndham Vacation Ownership

Wyndham Vacation Ownership, a member of Wyndham Worldwide's (NYSE: WYN) family of companies, is the world's largest vacation ownership business, as measured by the number of vacation ownership resorts, individual vacation ownership units and owners of vacation ownership interests. Wyndham Vacation Ownership develops, markets and sells vacation ownership interests and provides consumer financing to owners through its three primary consumer brands, Wyndham Vacation Resorts, WorldMark by Wyndham and Wyndham Vacation Resorts Asia Pacific. As of December 31, 2007, Wyndham Vacation Ownership had developed or acquired approximately 145 vacation ownership resorts throughout the United States, Canada, Mexico, the Caribbean and the South Pacific that represent more than 17,500 individual vacation ownership units and more than 800,000 owners of vacation ownership interests. Wyndham Vacation Ownership is headquartered in Orlando, Florida, and is supported by more than 17,700 employees globally.

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