



Royal Caribbean Declares Dividend

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The Board of Directors of Royal Caribbean Cruises Ltd. (NYSE:RCL) today declared a quarterly dividend of \$0.15 per share payable on April 1, 2008, to shareholders of record at the close of business on March 17, 2008.

This is the 58th consecutive quarter Royal Caribbean's Board of Directors has voted to declare a dividend to shareholders.

Royal Caribbean Cruises Ltd. is a global cruise vacation company that operates Royal Caribbean International, Celebrity Cruises, Pullmantur, Azamara Cruises and CDF Croisieres de France. The company has a combined total of 37 ships in service and seven under construction.

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