

Tropicana Names New President

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Scott Butera to spearhead strategy for improved capital structure and gaming operations growth

Tropicana Entertainment, LLC announced today that it has hired Scott C. Butera to become the company's President pending appropriate regulatory approvals. Butera joins the company immediately and is expected to lead Tropicana's senior management team in developing strategic initiatives to improve the company's capital structure and operating results.

'We are pleased that Scott has joined our team and we look forward to working with him,' said William J. Yung, Tropicana's Chief Executive Officer. 'His track record in the gaming, hotel and resort, and financial services industries is impressive. That experience along with his fresh perspective on the issues that face our organization will be valuable assets for our company moving forward.'

Butera has extensive experience in the gaming, lodging and real estate industries. He has been Chief Operating Officer of the Cosmopolitan Resort and Casino in Las Vegas, Nevada, since January 2007. Prior to that he was President, Chief Operating Officer and Executive Vice President of Trump Hotels & Casino Resorts, Inc., where he played an important role in developing and implementing that company's recapitalization plan. From March 2000 to September 2003, he was an Executive Director for UBS Investment Bank, capping a fifteen year career as an investment banker focused on the gaming, lodging and leisure industries.

'I am excited by the opportunity to lead the effort to resolve the Company's current challenges and to put the company on the path toward sustained growth in its gaming markets,' said Butera. 'The Company has a number of very valuable assets, quality people and one of the most recognizable brands in the gaming industry. I am confident in our ultimate success.'

Butera holds a Masters in Business Administration from New York University's Leonard N. Stern School of Business and is a graduate of Trinity College in Hartford, Connecticut.

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