

Frontier Airlines Reports Preliminary Traffic for March 2008

2008-04-07

Airline Achieves Record Load Factor for March

Frontier Airlines Holdings, Inc. (NASDAQ:FRNT) announced preliminary traffic results for March 2008 for both Frontier's mainline operation as well as its wholly owned subsidiary, Lynx Aviation. Lynx Aviation commenced revenue service in December 2007. As such, only the current month, fiscal year ended and three months ended March 31, 2008 for the current year are presented for Lynx Aviation in the text and table below.

Mainline Results

Mainline revenue passenger miles increased 14.7 percent to 942,369,000 for March 2008 from the same period last year. Mainline available seat miles increased 4.5 percent to 1,117,237,000 for March 2008 from the same period last year. This resulted in a record mainline load factor for March 2008 of 84.4 percent, an increase of 7.6 points from March 2007, when the airline reported a mainline load factor of 76.8 percent. The airline carried 953,078 mainline passengers during March 2008, a 10.1 percent increase from March 2007. The airline reported mainline passenger yield of 11.81 cents for the month of March 2008, an increase of 0.7 percent from the same period last year. Its mainline passenger revenue per available seat mile was 9.96 cents, up .95 or 10.5 percent from March 2007.

"The results posted for the month of March are reflective of the progressive changes we are making in realigning our network to drive traffic and revenue improvements," said Sean Menke, President and CEO. "Our mainline unit revenue performance for March, as well as the quarter, is the best we have had in over five years. I am extremely proud of the efforts put forth by the Frontier team in establishing record traffic, revenue and load factor for the month."

Lynx Aviation Results

For March 2008, Lynx Aviation reported revenue passenger miles of 38,332,000 and available seat miles of 54,082,000. This resulted in a load factor for March 2008 of 70.9 percent. Lynx Aviation carried 86,594 passengers during March 2008, generating passenger yield of 19.38 cents. Lynx Aviation passenger revenue per available seat mile was 13.74 cents and its average length of haul was 443 miles for March 2008.

The following tables represent comparisons for the month of March year-over-year, fiscal 2008 year ended March 31, 2008, and three months ended March 31, 2008, year-over-year traffic results for Frontier's mainline operations and for Frontier Airlines Holding's, Inc. wholly owned subsidiary, Lynx Aviation.

Frontier Mainline	March 2008	March 2007	Increase /(Decrease)	Percent
Available Seat Miles (ASM)	1,117,237,000	1,068,833,000	48,404,000	4.5%
Revenue Passenger Miles	942,369,000	821,335,000	121,034,000	14.7%
Load Factor	84.4%	76.8%	7.6 points	N/A
Revenue Passengers Carried	953,078	866,004	87,074	10.1%
**Passenger Yield (cents)	11.81	11.72	.09	0.7%
**Passenger Revenue Per ASM (cents)	9.96	9.01	.95	10.5%
Average Length of Haul	989	948	41	4.3%
	Three Months Ended 3/31/08	Three Months Ended 3/31/07	Increase /(Decrease)	Percent
Available Seat Miles	3,114,427,000	2,937,034,000	177,393,000	6.0%
Revenue Passenger Miles	2,440,783,000	2,089,189,000	351,594,000	16.8%
Load Factor	78.4%	71.1%	7.3 points	N/A
Revenue Passengers Carried	2,476,778	2,222,524	254,254	11.4%
**Passenger Yield (cents)	10.77	10.86	(0.09)	(0.8%)
**Passenger Revenue Per ASM (cents)	8.44	7.73	.71	9.2%
Average Length of Haul	985	940	45	4.8%
	Fiscal Year- Ended 3/31/08	Fiscal Year- Ended 3/31/07	Increase /(Decrease)	Percent
Available Seat Miles	12,666,316,000	11,310,070,000	1,356,246,000	12.0%
Revenue Passenger Miles	10,175,220,000	8,532,577,000	1,642,643,000	19.3%
Load Factor	80.3%	75.4%	4.9 points	N/A
Revenue Passengers Carried	10,621,583	9,140,157	1,481,426	16.2%
**Passenger Yield				

(cents)	10.83	10.99	(.16)	(1.5%)
**Passenger Revenue				
Per ASM (cents)	8.70	8.29	.41	4.9%
Average Length of Haul	958	934	24	2.6%

Lynx Aviation

	March 2008	March 2007	Increase /(Decrease)	Percent
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Available Seat Miles (ASM)	54,082,000	NA	NA	NA
Revenue Passenger Miles	38,332,000	NA	NA	NA
Load Factor	70.9%	NA	NA	NA
Revenue Passengers Carried	86,594	NA	NA	NA
**Passenger Yield (cents)	19.38	NA	NA	NA
**Passenger Revenue Per ASM (cents)	13.74	NA	NA	NA
Average Length of Haul	443	NA	NA	NA

	Three Months Ended 3/31/08	Three Months Ended 3/31/07	Increase /(Decrease)	Percent
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Available Seat Miles	148,225,000	NA	NA	NA
Revenue Passenger Miles	89,555,000	NA	NA	NA
Load Factor	60.4%	NA	NA	NA
Revenue Passengers Carried	202,452	NA	NA	NA
**Passenger Yield (cents)	18.23	NA	NA	NA
**Passenger Revenue Per ASM (cents)	11.02	NA	NA	NA
Average Length of Haul	442	NA	NA	NA

	Fiscal Year- Ended 3/31/08	Fiscal Year- Ended 3/31/07	Increase /(Decrease)	Percent
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Available Seat Miles	169,721,000	NA	NA	NA
Revenue Passenger Miles	103,196,000	NA	NA	NA
Load Factor	60.8%	NA	NA	NA
Revenue Passengers Carried	233,581	NA	NA	NA
**Passenger Yield (cents)	18.40	NA	NA	NA
**Passenger Revenue Per ASM (cents)	11.19	NA	NA	NA
Average Length of Haul	442	NA	NA	NA

Frontier's fiscal year begins April 1 and ends March 31.

**Passenger yield and passenger revenue per available seat mile are calculated from revenue derived only from the mainline revenue passengers reported in this press release.

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