

InterAmerican Gaming Receives License to Operate in Peru

2008-04-23

Racino Royale, Inc. (OTCBB: RCNR), a company focused on identifying and developing opportunities in the gaming industry, announced that its wholly-owned subsidiary, InterAmerican Gaming Corp. has received licensing approval from the Peruvian Ministry of Foreign Trade and Tourism to operate a gaming enterprise in that country.

IAG-PERU S.A.C, a wholly owned subsidiary of InterAmerican, has been established in Peru to represent InterAmerican's local Peru business interests of the commercialization and importation of slot machines. IAG-Peru anticipates the shipment of 100 slot machines in May to be operated through the previously announced agreement with Mixtel S.A.C. (see release from April 10, 2008).

IAG-Peru has appointed Mr. Julio Calmet as its Managing Director to fulfill all business development and operational duties from the company's offices in Lima. From 1995 to 2003, Mr. Calmet was a Director and Financial Manager of Inversiones Piramide S.A., a gaming and hospitality company, which operated the Derby Gran Casino and Restaurant in Lima, Peru, with over 160 employees, 25 gaming tables and 200 slot machines. Mr. Calmet was responsible for financial and administrative reporting as well as leading the company's marketing initiatives. In addition, from 1981 to 2002, Mr. Calmet was a Director of the Calpa gold mine in southern Peru, one of the country's largest mines.

"Licensing approval is a very significant benchmark for us," said Mr. John G. Simmonds, President and CEO of Racino Royale. "And we've built an incredible team. Mr. Calmet is a highly respected executive in Peru with abundant experience in gaming operations. IAG-Peru is fortunate to be able to benefit from his participation."

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