

## Grupo Posadas Slates 15 Hotels To Open in 2008

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Following the Successful Launch of AQUA Cancun, Leading Latin American Hotelier Grupo Posadas Plans for Continued Growth in the Upcoming Year.

With a portfolio of 104 hotels and 19,042 guestrooms in fifty of the most sought after beach and city destinations throughout Mexico, Brazil, Argentina and Chile, Grupo Posadas has well established its positioning as Latin America's leading hotel operator. After successfully launching seven new hotels in 2007, including the debut of its modern lifestyle brand AQUA at AQUA Cancun, Posadas looks forward to the opening of fifteen new properties in 2008.

Scheduled to debut this spring, the Caesar Park Buenos Aires Obelisco, named for its location in front of the world-renowned 220-foot monument standing in the heart of Buenos Aires, will provide a classic and relaxed environment in this vibrant, metropolitan city. Serving as a peaceful retreat and sanctuary for travelers to the bustling cultural and financial center of Buenos Aires, Caesar Park Buenos Aires Obelisco will offer seventy-four contemporary guestrooms, two state-of-the-art meeting rooms and an authentic Argentine restaurant, serving traditional parrilla, or charcoal-grilled steaks, and exquisite national wines.

Following in the footsteps of its sister property, AQUA Cancun, which debuted late last year, AQUA Bosques will open its doors to Mexico City's most discerning travelers in the fall of 2008. Boasting unique design elements such as sensuous aromatherapy mists, savory international cuisine, and deep-tissue massages, AQUA Bosques promises to seduce guests' senses with the brand's unique "sensory stay" philosophy.

In the business and economy categories, Posadas' Fiesta Inn and One Hotels look forward to an impressive thirteen openings this year. A hospitality concept designed to meet the needs of frequent business travelers, Fiesta Inn will expand its portfolio from 58 to 66 offerings, while upholding its brand standards to guarantee functional facilities, comfortable work areas and an elite level of guest service.

Combining safety, trust and comfort at affordable prices, Grupo Posadas' economy concept, One Hotels, also looks forward to a strong expansion with the openings of five new properties in 2008 as well as forty-five additional properties over the next five years.

### **Projected 2008 Openings**

AQUA Bosques

Caesar Park Silver Buenos Aires Obelisk

Fiesta Inn Chetumal

Fiesta Inn Coatzacoalcos

Fiesta Inn Cuernavaca

Fiesta Inn Durango

Fiesta Inn Insurgentes

Fiesta Inn Morelia

Fiesta Inn Tepic

Fiesta Inn Toluca

One Acapulco

One Aguascalientes

One Culiacan

One Reynosa

One San Luis Potosi

Grupo Posadas, with more than three decades in the hotel marketplace, operates more than 104 hotels and 19,042 rooms in 50 beach and city destinations in Mexico, Brazil, Argentina and Chile. In Mexico, the company operates 20 percent of its rooms in the tourism segment. Its eight hotel brands are AQUA, Fiesta Americana Grand, Fiesta Americana, Lat 19 Degrees, Fiesta Inn and One Hotels in Mexico, and in South America, the company operates Caesar Park and Caesar Business, making Grupo Posadas the leading Mexican hotel operator in Latin America. Grupo Posadas has been listed on the Mexican Stock Exchange since 1992, with the ticker symbol "POSADAS."

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