

Baha Mar Resorts Ltd. Signs Agreement with Wyndham Hotels and Resorts to Manage Wyndham Nassau Resort in the Bahamas

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Wyndham Appoints Jeffrey Humes to Lead Management Transition Team

Baha Mar Resorts Ltd. today announced it has signed an agreement with Wyndham Hotels and Resorts to manage the 850-room Wyndham Nassau Resort.

Wyndham Hotels and Resorts will manage and oversee the daily operations of the resort and provide comprehensive operations, sales, marketing, revenue management and food and beverage support. The property, which is owned by Baha Mar Resorts, will continue to play an important role in boosting tourism in Nassau, particularly in the Cable Beach area.

'Wyndham Hotels and Resorts is well-known for its top hospitality service and we look forward to working with them to continue to provide our guests with an enjoyable vacation experience during their stay in Cable Beach,' said Don Robinson, President of Baha Mar Resorts, Ltd.

'We are very excited to begin operations at the Wyndham Nassau Resort,' said Peter Strebel, President of Wyndham Hotels and Resorts. 'We are taking a popular property in a great location and making it even better by adding Wyndham service standards and a number of physical improvements.'

To oversee the new management agreement, Wyndham Hotels and Resorts has appointed Jeffrey Humes to the position of managing director. Humes will work closely with the current management team to ensure a smooth transition with the existing team at the resort and the Wyndham organization. Humes, an industry veteran with more than 30 years experience, has held various management positions within the hospitality and gaming industries as a consultant and operations director for a number of properties in the U.S. and the Caribbean, such as the Trump Taj Mahal Casino Resort and Bally's Grand Casino Hotel, Atlantic City, N.J., Condado Plaza Hotel and Casino, Puerto Rico, Pink Sands Resort, Harbour Island, Bahamas, and Coconut Bay Beach Resort and Spa, St. Lucia,

In March 2005, Baha Mar Development acquired the Wyndham Nassau Resort & Crystal Palace Casino and has invested approximately \$50 million in capital improvements to the hotel since then. The hotel completed a top-to-bottom renovation of the lobby, public spaces, exteriors, and guest rooms - each outfitted with new flat screen televisions and in-room refrigerators. The resort's family-friendly pool and giant waterslide was also re-vamped. Two of the resort's restaurants were also remodeled, the most recent being the casual dining Seaside Buffet, and prior to that the new Asian-fusion restaurant, Moso. The resort's 30,000 square feet of meeting space has also been upgraded with new furniture, carpet and air conditioning system.

Baha Mar plans additional improvements and enhancements to the resort to reflect current Wyndham brand standards. These include the addition of the Wyndham brand's signature Be Well bedding package and Michael Graves-designed room amenities, including alarm clock/radio with an mp3/iPod(TM) adapter and coffeemakers.

The property will also add the brand's new combination café, barista and food mart, named Eat. Refresh. Live. - a coffee bar and breakfast service area that can be transformed into a cocktail bar with casual dining at night. Renovations to the resort's pool, cabanas and beach facilities are also planned.

The Wyndham Nassau Resort also houses the 30,000-square-foot Crystal Palace Casino - the only casino on Cable Beach that offers Vegas-style gaming - which Baha Mar will continue to own and operate.

Located on Nassau's famous and beautiful Cable Beach, the resort features 850 guestrooms with private balconies that offer stunning and inspiring ocean views. Guests can enjoy an array of amenities, including an oversized oceanfront pool with giant spiral waterslide, whirlpool spa and private swimming lagoon, an 18-hole golf course, fitness center with sauna and steam room, as well as six restaurants and lounges.

For more information on the Wyndham Nassau Resort, visit www.WyndhamNassauResort.com.

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