



## Passport Restaurants, Inc. Announces Change in Name and State of Incorporation

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Passport Restaurants, Inc. (Pink Sheets:PSPR) (FWB:PPU), a restaurant holding company, announced today that it has changed its name to Pacific Restaurant Holdings, Inc. In making the announcement, John Creed, the Chairman and CEO of Pacific Restaurant Holdings, Inc. said the Company was making the name change to better delineate its core business.

In addition, it was announced the State of Incorporation of the Company has been changed from Texas to Delaware.

The above actions were taken upon receipt of the required shareholder votes approving the transaction.

Passport Restaurants, Inc. is a multi-concept restaurant management and holding company which acquires, develops and grows emerging restaurant concepts in the casual dining and quick-casual dining segments of the U.S. restaurant industry. Passport Restaurants, Inc. currently owns Playa Grill & Margarita Bar, a quick-casual restaurant that features high quality, high value, made-fresh Mexican grilled foods in a casual coastal atmosphere, Steve's Pizza a quick-casual 'hometown' pizza restaurant offering a superior quality, affordably priced pizza for dine-in, take-out and delivery and New York NY Fresh Deli, a quick-casual sandwich restaurant which features signature New York Style Hot Sub Sandwiches, Gourmet Deli Sandwiches and Fresh Cut Salads.

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