

## Frontier Airlines Reports Preliminary Traffic for April 2008

2008-05-07

Frontier Airlines Holdings, Inc. (BULLETIN BOARD: FRNTQ) today announced preliminary traffic results for April 2008 for both Frontier's mainline operation as well as its wholly owned subsidiary, Lynx Aviation. Lynx Aviation commenced revenue service in December 2007.

### Mainline Results

Mainline revenue passenger miles increased 7.7 percent to 849,506,000 for April 2008 from the same period last year. Mainline available seat miles increased 2.1 percent to 1,042,659,000 for April 2008 from the same period last year. This resulted in a mainline load factor for April 2008 of 81.5 percent, an increase of 4.3 points from April 2007, when the airline reported a mainline load factor of 77.2 percent. The airline carried 878,837 mainline passengers during April 2008, a 6.5 percent increase from April 2007. The airline reported mainline passenger yield of 9.59 cents for the month of April 2008, a decrease of 6.3 percent from the same period last April 2007. Its mainline passenger revenue per available seat mile was 7.81 cents, down .10 or 1.3 percent from April 2007.

### Lynx Aviation Results

For April 2008, Lynx Aviation reported revenue passenger miles of 24,481,000 and available seat miles of 42,218,000. This resulted in a load factor for April 2008 of 58.0 percent. Lynx Aviation carried 60,851 passengers during April 2008, generating passenger yield of 18.16 cents. Lynx Aviation passenger revenue per available seat mile was 10.53 cents and its average length of haul was 402 miles for April 2008.

"Although our April mainline year-over-year passenger unit revenue decreased slightly due to a short slowdown in bookings after we announced our reorganization, we are very encouraged by the recovery to normal levels that took place as we demonstrated that it was business as usual for Frontier," said Sean Menke, President and CEO. "I would like to thank our employees who continued to deliver outstanding customer service throughout the month of April, even during the earliest phases of our Chapter 11 announcement. Thanks to their efforts, we achieved a completion factor of 99.92 percent and 81.6 percent of our flights were on time or early. Moving into the summer months, we are anticipating strong demand and heavy loads, but our customers can feel confident that Frontier employees will continue to deliver a level of customer service that is truly 'a whole different animal'."

The following tables represent comparisons for the month of April year-over-year, and calendar year-to-date, year-over-year traffic results for Frontier's mainline operations and for Frontier Airlines Holding's, Inc. wholly owned subsidiary, Lynx Aviation.

|  | April 2008                        | April 2007                        | Increase/<br>(Decrease) | Percent |
|--|-----------------------------------|-----------------------------------|-------------------------|---------|
| Available Seat Miles                             | 1,042,659,000                     | 1,021,537,000                     | 21,122,000              | 2.1%    |
| Revenue Passenger Miles                          | 849,506,000                       | 788,684,000                       | 60,822,000              | 7.7%    |
| Load Factor                                      | 81.5%                             | 77.2%                             | 4.3 Points              | N/A     |
| Revenue Passengers Carried                       | 878,837                           | 825,329                           | 53,508                  | 6.5%    |
| **Passenger Yield (cents)                        | 9.59                              | 10.24                             | (.65)                   | (6.3%)  |
| **Passenger Revenue Per Avail. Seat Mile (cents) | 7.81                              | 7.91                              | (.10)                   | (1.3%)  |
| Average Length of Haul                           | 967                               | 956                               | 11                      | 1.2%    |
|  | Calendar<br>Year-to-<br>Date 2008 | Calendar<br>Year-to-<br>Date 2007 | Increase/<br>(Decrease) | Percent |
| Available Seat Miles                             | 4,157,086,000                     | 3,958,571,000                     | 198,515,000             | 5.0%    |
| Revenue Passenger Miles                          | 3,290,289,000                     | 2,877,873,000                     | 412,416,000             | 14.3%   |
| Load Factor                                      | 79.2%                             | 72.7%                             | 6.5 Points              | N/A     |
| Revenue Passengers Carried                       | 3,355,615                         | 3,047,853                         | 307,762                 | 10.1%   |
| **Passenger Yield (cents)                        | 10.47                             | 10.69                             | (.22)                   | (2.1%)  |
| **Passenger Revenue Per Avail. Seat Mile (cents) | 8.28                              | 7.77                              | .51                     | 6.6%    |
| Average Length of Haul                           | 981                               | 944                               | 37                      | 3.9%    |
| Lynx Aviation                                    |                                   |                                   |                         |         |
|  | April 2008                        | April 2007                        | Increase/<br>(Decrease) | Percent |
| Available Seat Miles (ASM)                       | 42,218,000                        | NA                                | NA                      | NA      |
| Revenue Passenger Miles                          | 24,481,000                        | NA                                | NA                      | NA      |
| Load Factor                                      | 58.0%                             | NA                                | NA                      | NA      |
| Revenue Passengers Carried                       | 60,851                            | NA                                | NA                      | NA      |

|  | Calendar<br>Year-to-<br>Date 2008 | Calendar<br>Year-to-<br>Date 2007 | Increase/<br>(Decrease) | Percent |
|--|-----------------------------------|-----------------------------------|-------------------------|---------|
| **Passenger Yield (cents)              | 18.16                             | NA                                | NA                      | NA      |
| **Passenger Revenue Per<br>ASM (cents) | 10.53                             | NA                                | NA                      | NA      |
| Average Length of Haul                 | 402                               | NA                                | NA                      | NA      |
| Available Seat Miles                   | 190,443,000                       | NA                                | NA                      | NA      |
| Revenue Passenger Miles                | 114,036,000                       | NA                                | NA                      | NA      |
| Load Factor                            | 59.9%                             | NA                                | NA                      | NA      |
| Revenue Passengers<br>Carried          | 263,303                           | NA                                | NA                      | NA      |
| **Passenger Yield (cents)              | 18.22                             | NA                                | NA                      | NA      |
| **Passenger Revenue Per<br>ASM (cents) | 10.91                             | NA                                | NA                      | NA      |
| Average Length of Haul                 | 433                               | NA                                | NA                      | NA      |

Frontier's fiscal year begins April 1 and ends March 31.

\*\*Passenger yield and passenger revenue per available seat mile are calculated from revenue derived only from the mainline revenue passengers reported in this press release.

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