

Hyatt Hotels & Resorts to Operate Grand Hyatt Hyderabad

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2011 Opening of Grand Hyatt Hyderabad builds Hyatt's presence in India

Affiliates of Global Hyatt Corporation and Lanco Hills Technology Park Private Limited, a part of the Lanco Group, today announced the signing of a definitive management agreement for the 400-room Grand Hyatt Hyderabad, due to open in Hyderabad, India in early 2011. The hotel will be Hyatt's second hotel in Hyderabad, following Park Hyatt Hyderabad, which is scheduled to open in early 2010.

The planned 400-room hotel is part of a 100-acre township development in Manikonda called Lanco Hills, about two miles from Gachibowli and HITEC city. The entire development is approximately 10 miles from the new international airport at Shamshabad and is part of the emerging Central Business District.

Other development components at the Lanco Hills Project include:

High rise premium residential towers

Office towers

Service Apartments

Retail and entertainment zone

'Hyderabad is a modern, cosmopolitan city and exemplifies progressive and committed governance with the state government demonstrating successful public and private partnerships in varied sectors. Hyderabad is now recognized as an important global destination for information technology and life science research,' said Ratnesh Verma, senior vice president, real estate and development for Hyatt Hotels & Resorts.

'The opening of Grand Hyatt Hyderabad is part of Global Hyatt's initiative to expand its brand presence in India. We are particularly proud to be associated with this development, with an organization like Lanco Group and we look forward to welcoming our loyal guests to Hyderabad,' added Verma.

Leading designers have been selected to complete Grand Hyatt Hyderabad including DP Architects, Singapore and interior designer Wilson Associates, Singapore.

'This is a proud moment for us since this is our first venture in the hospitality segment. The property is located less than one mile from the expressway and situated only minutes from the city's banking and financial district which includes Microsoft, ISB, Infosys and will soon be a landmark in Hyderabad,' said S. Pochendar, director and chief executive officer of Lanco Hills Technology Park Pvt. Limited, part of the Lanco Group.

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