



Flanigan's Announces Earnings

2008-05-15

FLANIGAN'S ENTERPRISES, INC., owners and operators of the Flanigan's Seafood Bar and Grill restaurants and Big Daddy's retail liquor stores, announced results for the 13 weeks and the 26 weeks ended March 29, 2008.

	For the 13 weeks ended March 29, 2008	For the 13 weeks ended March 31, 2007
REVENUES	-----	-----

RESTAURANT FOOD AND BEVERAGE REVENUES	\$13,266,000	\$12,378,000
PACKAGE STORE REVENUES	3,400,000	3,531,000
FRANCHISE REVENUES	211,000	308,000
OWNER'S FEE	49,000	40,000
OTHER OPERATING REVENUE	57,000	47,000
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TOTAL REVENUES	\$16,983,000	\$16,304,000
	=====	=====
NET INCOME	\$470,000	\$332,000
	=====	=====
NET INCOME PER COMMON SHARE		
Basic EPS	\$.25	\$.18
	=====	=====
Diluted EPS	\$.25	\$.17
	=====	=====
	For the 26 weeks ended March 29, 2008	For the 26 weeks ended March 31, 2007
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RESTAURANT FOOD AND BEVERAGE REVENUES	\$25,303,000	\$23,495,000
PACKAGE STORE REVENUES	6,831,000	7,013,000
FRANCHISE REVENUES	542,000	608,000
OWNER'S FEE	115,000	80,000
OTHER OPERATING INCOME	96,000	93,000
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TOTAL REVENUES	\$32,887,000	\$31,289,000
	=====	=====
NET INCOME	\$655,000	\$656,000
	=====	=====
NET INCOME PER COMMON SHARE		
Basic EPS	\$.35	\$.35
	=====	=====
Diluted EPS	\$.34	\$.34
	=====	=====

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